

FRANKLIN TEMPLETON LTD DURATION INCOME TRUST  
Form N-PX  
August 31, 2006

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-21357  
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FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST  
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(Exact name of registrant as specified in charter)

ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906  
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(Address of principal executive offices) (Zip code)

CRAIG S. TYLE, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906  
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(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000  
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Date of fiscal year end: 3/31  
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Date of reporting period: 6/30/06  
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ITEM 1. PROXY VOTING RECORD

GRAND CASINOS, INC.

Ticker: Security ID: 700690AH3  
Meeting Date: JUL 22, 2005 Meeting Type: Written Consent  
Record Date: JUL 8, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	PROPOSED AMENDMENTS TO THE INDENTURES AND THE ISSUANCE OF THE GUARANTEES	For	For	Management

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST  
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By: (Signature and Title) \*/s/JIMMY D. GAMBILL  
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Jimmy D. Gambill,  
Chief Executive Officer - Finance and Administration

Date August 28, 2006  
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\*Print the name and title of each signing officer under his or her signature.