

ARMSTRONG RONALD E  
Form 4  
January 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARMSTRONG RONALD E

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/13/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK					6,430	D	
COMMON STOCK (SIP) <sup>(1)</sup>	01/13/2011		J <sup>(2)</sup>	32.607 A	\$ 55.62 15,144.475	D	
COMMON STOCK (SIP) <sup>(1)</sup>	01/13/2011		J <sup>(3)</sup>	78.743 A	\$ 57.7 15,223.218	D	
COMMON STOCK (SIP) <sup>(1)</sup>	01/13/2011		A <sup>(4)</sup>	167.831 A	\$ 43.79 15,391.049	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
STOCK OPTION <u>(5)</u>	\$ 13.96					01/01/2006 01/15/2013	COMMON STOCK	14,142
STOCK OPTION <u>(5)</u>	\$ 25.31					01/01/2007 01/15/2014	COMMON STOCK	12,790
STOCK OPTION <u>(5)</u>	\$ 32.11					01/01/2008 01/20/2015	COMMON STOCK	12,046
STOCK OPTION <u>(5)</u>	\$ 32.23					01/01/2009 01/26/2016	COMMON STOCK	13,675
STOCK OPTION <u>(5)</u>	\$ 44.56					01/01/2010 01/31/2017	COMMON STOCK	13,704
STOCK OPTION <u>(5)</u>	\$ 45.74					01/01/2011 01/30/2018	COMMON STOCK	15,188
STOCK OPTION <u>(5)</u>	\$ 30.81					01/01/2012 01/30/2019	COMMON STOCK	28,024
STOCK OPTION <u>(5)</u>	\$ 36.12					01/01/2013 02/02/2020	COMMON STOCK	21,758

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARMSTRONG RONALD E 777 106TH AVENUE NE BELLEVUE, WA 98004			Executive Vice President	

## Signatures

Ron Armstrong by David C. Anderson POA	01/18/2011
<small>__Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) December 6, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 13, 2011).
- (3) December 29, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee - received January 13, 2011.)
- (4) Shares awarded January 12, 2011 under SIP. (SIP information based on most recent report from SIP trustee - received January 13, 2011).
- (5) Option to buy awarded under PACCAR Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.