PACCAR INC Form 4 September 06, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

Expires: 2005 Estimated average

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obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SKREDSVIG JANICE B

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

PACCAR INC [PCAR]

3. Date of Earliest Transaction

09/05/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

777 106TH AVENUE NE

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

VICE PRESIDENT & CIO

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BELLEVUE, WA 98004

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

COMMON STOCK

 $(SIP)^{(1)}$

Security

(Instr. 3)

D 3,629.8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Execution Date, if

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
STOCK OPTION (2)	\$ 48.17					01/01/2008	01/20/2015	COMMON STOCK	5,29
STOCK OPTION (2)	\$ 48.34					01/01/2009	01/26/2016	COMMON STOCK	6,03
STOCK OPTION (2)	\$ 66.84					01/01/2010	01/31/2017	COMMON STOCK	6,54
COMMON STOCK (LTIP) (3)	(3)	09/05/2007		<u>J(4)</u>	6.44	(3)	(3)	COMMON STOCK	6.4
COMMON STOCK (DICP) (5)	<u>(5)</u>	09/05/2007		J <u>(6)</u>	18.55	<u>(5)</u>	<u>(5)</u>	COMMON STOCK	18.5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SKREDSVIG JANICE B 777 106TH AVENUE NE BELLEVUE, WA 98004

VICE PRESIDENT & CIO

Signatures

Janice Skredsvig 09/06/2007

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Reporting Owners 2

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- (4) Dividend on share units held in deferred phantom stock account under LTIP reinvested pursuant to LTIP.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (6) Dividend on share units held in deferred phantom stock account under DICP reinvested pursuant to DICP.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.