TEMBREULL MICHAEL A

Form 4

October 07, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TEMBREULL MICHAEL A			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		R INC [PC	1		(Check all	applicable	;)
777 106TH A	VENUE NE		(Month/Da 10/06/20	y/Year)		_X_ Direc _X_ Office below)	er (give title	10%Other below) [AIRMAN]	er (specify
	(Street)		4. If Amen	dment, Date	Original	6. Individua	al or Joint/C	Group Filir	ng(Check
			Filed(Montl	n/Day/Year)		Applicable L _X_ Form fil	ed by One R		
BELLEVUE,	WA 98004					Form file Person	ed by More t	nan One Ke	porting
(City)	(State)	(Zip)	Table	I - Non-De	rivative Securities Acq	uired, Dispo	sed of, or	Beneficial	ly Owned
1.Title of	2. Transaction	Date 2A. De	emed	3.	4. Securities Acquired	5. Amour	nt of 6.		7. Nature

1.Title of Security (Instr. 3)	any		4. Securities Acquired tior(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK		Code	(A) or V Amount (D) Price	Reported Transaction(s) (Instr. 3 and 4) 21,024	(I) (Instr. 4) D	
COMMON STOCK (SIP)	10/06/2004	<u>J(1)</u>	103.3 A \$ 63.94	33,130.5	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Am Underlying Sec (Instr. 3 and 4)	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
STOCK OPTION (2)	\$ 18.56					01/01/2003	01/25/2010	COMMON STOCK	33,672
STOCK OPTION (2)	\$ 22.94					01/01/2004	01/24/2011	COMMON STOCK	86,449
STOCK OPTION (2)	\$ 28.2					01/01/2005	01/23/2012	COMMON STOCK	71,901
STOCK OPTION (2)	\$ 31.4					01/01/2006	01/15/2013	COMMON STOCK	66,498
STOCK OPTION (2)	\$ 56.95					01/01/2007	01/15/2014	COMMON STOCK	36,156
COMMON STOCK (LTIP) (3)	<u>(3)</u>					(3)	(3)	COMMON STOCK	30,380.
COMMON STOCK (DICP) (4)	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	COMMON STOCK	20,298.4

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner France / Francess	Director	10% Owner	Officer	Other		
TEMBREULL MICHAEL A 777 106TH AVENUE NE BELLEVUE, WA 98004	X		VICE CHAIRMAN			

Signatures

M. A. Tembreull	10/07/2004
**Signature of	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) September 7, 2004 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. SIP information based on most recent report from SIP Trustee received October 6, 2004.
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.