

TEMBREULL MICHAEL A
Form 4
April 29, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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1. Name and Address of Reporting Person* TEMBREULL MICHAEL A (Last) (First) (Middle) 777 106TH AVENUE NE (Street) BELLEVUE, WA 98004 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol PACCAR Inc (PCAR)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) VICE CHAIRMAN Other (specify below)	
		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 4/28/2003	
				5. If Amendment, Date of Original (Month/Day/Year)	
				7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK (SIP) ⁽¹⁾								21,237.8 ⁽²⁾	D	
COMMON STOCK	04/28/03		M		19,800	A	\$35.67			
COMMON STOCK	04/28/03		S		19,800	D	\$58.65	14,016	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date,	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially	10. Ownership Form	11. of I Ber Ow
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(Instr. 3)	Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D)		Year		Owned Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)			
					(Instr. 3, 4 & 5)		Date	Expira- tion Date			Title	Amount or Number of Shares	
				Code	V	(A)	(D)						
STOCK OPTION (right to buy)	\$35.67	04/28/03		M		19,800		01/01/01	04/28/08	COMMON STOCK	37,676	17,876	D
STOCK OPTION	\$35.85							01/01/02	04/27/09	COMMON STOCK	52,519	52,519	D
STOCK OPTION	\$27.83							01/01/03	01/25/10	COMMON STOCK	63,915	63,915	D
STOCK OPTION	\$34.42							01/01/04	01/24/11	COMMON STOCK	57,633	57,633	D
STOCK OPTION	\$42.31							01/01/05	01/23/12	COMMON STOCK	47,934	47,934	D
STOCK OPTION	\$47.10							01/01/06	01/15/13	COMMON STOCK	44,332	44,332	D
COMMON STOCK (LTIP) ⁽³⁾	N/A							N/A	N/A	COMMON STOCK	19,619.5 ⁽²⁾	19,619.5 ⁽²⁾	D
COMMON STOCK (DICP) ⁽⁴⁾	N/A							N/A	N/A	COMMON STOCK	13,108.5 ⁽²⁾	13,108.5 ⁽²⁾	D

Explanation of Responses:

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Fractional shares rounded to nearest 1/10.
- (3) Share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP).

By: /s/ **M. A. Tembreull**

4/29/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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