

SEITEL INC  
Form 4  
April 09, 2001

**FORM 4**

\_\_\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Expires: December 31, 2001

Estimated average burden hours per response. . . . 0.5

1. Name and Address of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) (First) (Middle)  <b>Pearlman, Herbert M.</b>		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Year  March 2001		<input checked="" type="checkbox"/> Director  <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Officer (give title)  <input type="checkbox"/> Other (specify below)		
(Street)  50 Briar Hollow Lane, 7 <sup>th</sup> Floor West Houston, Texas 77027		5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person				
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Percentage of Beneficial Ownership (Instr. 4)
			Amount	(A) or	Price			

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				(D)		(Instr. 3 and 4)		
Common Stock, par value \$.01	3/01/01	X		7,200	A	11.8206		
Common Stock, par value \$.01	3/01/01	S		7,200	D	18.8000		
Common Stock, par value \$.01	3/02/01	X		28,100	A	11.8206		
Common Stock, par value \$.01	3/02/01	S		13,100	D	18.9000		
Common Stock, par value \$.01	3/02/01	S		15,000	D	18.8800		
Common Stock, par value \$.01	3/05/01	S		5,000	D	20.7000		
Common Stock, par value \$.01	3/05/01	S		7,900	D	21.4649		
Common Stock, par value \$.01	3/06/01	S		8,900	D	21.2362		
Common Stock, par value \$.01	3/06/01	S		5,500	D	21.0818		
Common Stock, par value \$.01	3/07/01	S		15,474	D	21.2273		
Common Stock, par value \$.01	3/08/01	S		1,600	D	22.4000		
Common Stock, par value \$.01	3/09/01	S		5,000	D	22.0000		
Common Stock, par value \$.01	3/09/01	S		5,000	D	21.7500		
Common Stock, par value \$.01	3/09/01	S		5,000	D	21.5000		
Common Stock, par value \$.01	3/09/01	S		5,000	D	21.3800		
Common Stock, par value \$.01	3/09/01	S		5,000	D	21.4260		
Common Stock, par value \$.01	3/12/01	S		10,000	D	22.6500		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned, continued

Common Stock, par value \$.01	3/12/01	S		5,000	D	22.7500		
Common Stock, par value \$.01	3/12/01	S		5,000	D	22.7200		
Common Stock, par value \$.01	3/13/01	S		400	D	22.8500		
Common Stock, par value \$.01	3/13/01	S		5,000	D	22.9000		
Common Stock, par value \$.01	3/13/01	S		5,000	D	23.0000	433,917	D
							4,554	I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Co-Transaction or Date of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Securities (Indicate if Beneficially Owned)	11. Date of Beneficial Ownership
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					or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		at (Instr. 4) End of Month (Instr. 4)
			Code	V	(A)	(D)						
Warrants to Buy	1,820	3/01/01	X		7,200		10/94	4/11/02	Common Stock	7,200		
Warrants to Buy	1,820	3/02/01	X		28,100		10/94	4/11/02	Common Stock	28,100	0	D
Options to Buy	8,800	3/01/01	A	V	7,200	3	01/01	3/01/06	Common Stock	7,200		
Options to Buy	8,800	3/01/01	G		7,200	3	01/01	3/01/06	Common Stock	7,200	0	D
Options to Buy	8,800	3/02/01	A	V	15,000	3	02/01	3/02/06	Common Stock	15,000		
Options to Buy	8,800	3/02/01	G		15,000	3	02/01	3/02/06	Common Stock	15,000	0	D
Options to Buy	8,900	3/02/01	A	V	13,100	3	02/01	3/02/06	Common Stock	13,100		D
Options to Buy	8,900	3/02/01	G		7,800	3	02/01	3/02/06	Common Stock	7,800	5,300	D
Explanation of Responses:												

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<p style="text-align: center;">/s/ Herbert M. Pearlman by <u>Marcia H. Kendrick</u> **Signature of Reporting Person</p>	<p style="text-align: right;"><u>04/09/01</u></p> <p>Date</p>
<p>Reminder:</p>	<p>Report on a separate line for each class of securities beneficially owned directly or indirectly.</p>
<p style="text-align: center;">*</p>	<p>If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).</p>
<p style="text-align: center;">**</p>	<p>Intentional misstatements or omissions of facts constitute Federal Criminal Violations <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).</p>
<p>Note:</p>	<p>File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure</p>