

SEITEL INC
 Form 4
 January 10, 2001

OMB
 APPROVAL

FORM 4

UNITED STATES SECURITIES
 AND EXCHANGE
 COMMISSION

OMB
 Number:
 3235-0287

___ Check this box if
 no longer subject to
 Section 16. Form 4 or
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 may continue. *See*
 Instruction 1(b).
 (Print or Type
 Responses)

Washington, D.C. 20549
 STATEMENT OF CHANGES
 IN BENEFICIAL OWNERSHIP

Expires:
 December 31,
 2001

Filed pursuant to Section 16(a) of
 the Securities Exchange Act of
 1934, Section 17(a) of the Public
 Utility Holding Company Act of
 1935 or Section 30(f) of the
 Investment Company Act of 1940

Estimated
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 burden
 hours per
 response. . . .
 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) (Middle) Kendrick, Marcia H.		Seitel, Inc. SEI		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Chief Accounting Officer</u>	
(Street) 50 Briar Hollow Lane, 7 th Floor West Houston, Texas 77027		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Year December 2000	
(City) (State) (Zip)		5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
1. Title of Security (Instr. 3)		2. Transaction Date		3. Transaction Code	
		4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned	
				6. Ownership Form: Director	

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	(Month/Day/Year)	(Instr. 3, 4 and 5)	(Instr. 3, 4 and 5)		Price	at End of Month		(D) or Indirect (I) (Instr. 4)
			Code	Amount (A) or (D)		(Instr. 3 and 4)	(Instr. 3 and 4)	
Common Stock, par value \$.01	12/18/00	S	20,000	D	\$17.375	34,389		D
						1,332		I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Transaction Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
			Code	V			(A)	(D)			
Options-Right to Buy	\$11.3750	07/26/00	A	V	20,000	(07/26/10)	Common Stock	20,000		20,000	D
Warrants-Right to Buy	\$11.8206	07/26/00	A	V	1,904	7/10/04	Common Stock	1,904		1,904	D

