

Chancy Mark A
 Form 4
 November 02, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chancy Mark A

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/01/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Corp. EVP-Wholesale Bank Exec

ATLANTA, GA 30308

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 11/01/2012 | | G | V 375 D 11 75,048 | | D | |
| Common Stock | 11/01/2012 | | M | 50,000 A \$ 9.06 125,048 | | D | |
| Common Stock | 11/01/2012 | | S | 50,000 D 12 75,048 | | D (2) | |
| Common Stock | | | | | 1,263.696 | I (3) | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Phantom Stock <u>(4)</u> | <u>(4)</u> | | | | | <u>(4)</u> <u>(4)</u> | Common Stock 2,239.92 |
| Phantom Stock <u>(5)</u> | <u>(5)</u> | | | | | <u>(5)</u> <u>(5)</u> | Common Stock 7,003 |
| Option <u>(6)</u> | \$ 54.28 | | | | | 02/11/2006 02/11/2013 | Common Stock 1,452 |
| Option <u>(6)</u> | \$ 73.19 | | | | | 02/10/2007 02/10/2014 | Common Stock 10,000 |
| Option <u>(7)</u> | \$ 73.14 | | | | | 02/08/2008 02/08/2015 | Common Stock 40,000 |
| Option <u>(7)</u> | \$ 71.03 | | | | | 02/14/2009 02/14/2016 | Common Stock 45,000 |
| Option <u>(7)</u> | \$ 85.06 | | | | | 02/13/2010 02/13/2017 | Common Stock 42,000 |
| Option <u>(7)</u> | \$ 64.58 | | | | | 02/12/2011 02/12/2018 | Common Stock 115,000 |
| Option <u>(7)</u> | \$ 29.54 | | | | | 12/31/2011 12/31/2018 | Common Stock 100,000 |
| Option <u>(7)</u> | \$ 9.06 | 11/01/2012 | | M | 50,000 | 02/10/2012 02/10/2019 | Common Stock 50,000 |
| Option <u>(8)</u> | \$ 29.2 | | | | | 04/01/2012 04/01/2021 | Common Stock 27,710 |
| Option <u>(8)</u> | \$ 21.67 | | | | | <u>(8)</u> 02/14/2022 | Common Stock 55,400 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chancy Mark A 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308 | | | Corp. EVP-Wholesale Bank Exec | |

Signatures

David A. Wisniewski, Attorney-in-Fact for Mark A.
Chancy

11/02/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was a gift.
- Includes restricted stock granted under SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Restricted stock agreements
- (2) contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. This plan is exempt under Rule 16(b)-3.
- (3) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (4) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.
- Reflects time vesting as of March 31, 2012 with respect to restricted stock units originally granted under the SunTrust Banks, Inc. 2009
- (5) Stock Plan on April 1, 2011. Grant was exempt pursuant to Rule 16b-3. Award will vest pro rata annually (i.e. one-third each year) and will vest post-retirement provided certain noncompetition and other restrictive covenants are performed.
- (6) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
- (7) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (8) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.
- (9) Shares were sold at various prices from \$27.28 to \$27.312.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.