ROGERS WILLIAM H JR

Form 4 July 19, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

Check this box if no longer subject to

Washington, D.C. 20549

Number: 3235-0287

Synings: January 31,

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of ROGERS WILLIA		Symbol	er Name and Ticker or Trading RUST BANKS INC [STI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 303 PEACHTREE STREET			of Earliest Transaction Day/Year) 2010	Director 10% Owner Specify below)			
(Stre	,		endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (Stat	e) (Zip)	Tabl	le I - Non-Derivative Securities A	cquired, Disposed	l of, or Benefici	ally Owned	
	any	eemed tion Date, if h/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			` ,	34,087	D		
Common Stock				7,674.367	D (1)		
Common Stock				60	I	Custodian Account (2)	
Common Stock				60,345	D (3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative TransactionSecurities Acquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom Stock Units (4)	<u>(4)</u>			Code	(11)	(D)	<u>(4)</u>	<u>(4)</u>	Common Stock
Phantom Stock Units (5)	<u>(5)</u>	07/15/2010		A	1,753.3414		<u>(5)</u>	<u>(5)</u>	Common Stock
Phantom Stock Units (5)	<u>(5)</u>	07/15/2010		F		25.4236	<u>(5)</u>	(5)	Common Stock
Option (6)	\$ 51.125						11/14/2003	11/14/2010	Common Stock
Option (6)	\$ 64.57						11/13/2004	11/13/2011	Common Stock
Option (6)	\$ 54.28						02/11/2006	02/11/2013	Common Stock
Option (6)	\$ 73.19						02/10/2007	02/10/2014	Common Stock
Option (7)	\$ 73.14						02/08/2008	02/08/2015	Common Stock
Option (7)	\$ 71.03						02/14/2009	02/14/2016	Common Stock
Option (7)	\$ 85.06						02/13/2010	02/13/2017	Common Stock
Option (7)	\$ 64.58						02/12/2011	02/12/2018	Common Stock
Option (7)	\$ 29.54						12/31/2011	12/31/2018	Common Stock

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROGERS WILLIAM H JR 303 PEACHTREE STREET ATLANTA, GA 30308

Corporate Exec. Vice President

Signatures

David A. Wisniewski, Attorney-in-Fact for William H. Rogers, Jr.

07/19/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (2) Held as Custodian for daughter, Heather Christian Rogers, and son, David Henry Rogers.
 - Restricted stock held under 1986 SunTrust Executive Stock Plan, 1995 SunTrust Executive Stock Plan, SunTrust Banks, Inc. 2000 Stock Plan and SunTrust Banks, Inc. 2004 Stock Plan. Subject to certain vesting conditions. Restricted stock agreements contain tax
- withholding features allowing stock to be withheld to satisfy tax withholding obligations. All plans are exempt under Rule 16(b)-3. Includes 31,300 shares which vest on 02/10/2012.
- (4) The reported phantom stock units were acquired under SunTrust Banks, Inc.'s 401(k) excess benefit plan. These phantom stock units convert to common stock on a one-for-one basis.
- (5) Represents stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan paid as salary. The stock units will be settled in cash one half on March 31, 2011 and one half on March 31, 2012, unless settled earlier due to the executive's death.
- (6) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
- (7) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3