

BAR HARBOR BANKSHARES
Form 4
July 24, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mullen Cheryl L

2. Issuer Name and Ticker or Trading Symbol
BAR HARBOR BANKSHARES [BHB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
82 MAIN STREET, PO BOX 400
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/23/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

BAR HARBOR, ME 04609

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/23/2015		J ⁽¹⁾		144.176 <u>(1)</u>	A	\$ 0 4,610.878 D
Common Stock	07/23/2015		P ⁽²⁾		22.9576 <u>(2)</u>	A	\$ 0 4,633.8356 D
Common Stock	07/23/2015		M ⁽³⁾		156	A	\$ 0 <u>(3)</u> 4,789.8356 D
Common Stock	07/23/2015		F ⁽⁴⁾		45	D	\$ 0 <u>(4)</u> 4,744.8256 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units (RSUs) 2014 to 2016 Plan (Plan B)	(S)	07/23/2015		M	156	07/22/2015 07/21/2024	Common Stock	156

Reporting Owners

Reporting Owner Name / Address	Relationships
Mullen Cheryl L 82 MAIN STREET PO BOX 400 BAR HARBOR, ME 04609	Director 10% Owner Officer Senior Vice President Other

Signatures

Cheryl Mullen 07/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired through regularly scheduled salary deferral and dividend reinvestment into the Bar Harbor Bankshares 401(k) Plan f/b/o Cheryl Mullen.

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- (2) These shares were acquired by the reporting person's participation in dividend reinvestment plans.
- (3) Upon vesting, each restricted stock unit was converted into one share of BHB Common Stock.
- (4) Shares withheld to satisfy the executive's tax requirements associated with the vesting of restricted stock units (RSUs). This is not an open market sale of securities.
- (5) Each restricted stock unit represents a contingent right to receive one share of BHB Common Stock
- (6) Total shown in column 9 represents the number of restricted stock units remaining in the 2014 to 2016 Long Term Incentive Plan (Plan B)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.