

BAR HARBOR BANKSHARES
Form SC 13G
September 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. __)*

BAR HARBOR BANKSHARES
(Name of Issuer)

Common Stock, \$2.00 par value per share
(Title of Class of Securities)

066849100
(CUSIP Number)

September 21, 2007
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*

Edgar Filing: BAR HARBOR BANKSHARES - Form SC 13G

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 066849100

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Sylvia Y. Cough

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares Beneficially Owned by Each Reporting Person With:	5. Sole Voting Power	34,640 shares of common stock
	6. Shared Voting Power	122,930 shares of common stock
	7. Sole Dispositive Power	34,640 shares of common stock
	8. Shared Dispositive Power	122,930 shares of common stock

9. Aggregate Amount Beneficially Owned by Each Reporting Person

157,570 shares of common stock

- 10.

Edgar Filing: BAR HARBOR BANKSHARES - Form SC 13G

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) _____

11. Percent of Class Represented by Amount in Row (9)

5.18%

12. Type of Reporting Person (See Instructions)

IN

Item 1 (a). Name of Issuer
Bar Harbor Bankshares (the "Issuer")

Item 1 (b). Address of Issuer's Principal Executive Offices
The address of the Issuer's principal executive offices is:
82 Main Street, Bar harbor, ME
04609

Item 2 (a). Name of Person Filing
Sylvia Y. Cough

Item 2 (b). 5 Norman Road
Bar Harbor, ME 04609

Item 2 (c). Citizenship
United States of America

Item 2 (d). Title of Class of Securities
Common stock, \$2.00 par value per share (the "Common Stock").

Item 2 (e). CUSIP Number
The CUSIP number of the Common Stock is 066849100.

Item 3. If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) _____ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b) _____ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

Edgar Filing: BAR HARBOR BANKSHARES - Form SC 13G

- (c) _____ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) _____ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) _____ An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) _____ An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) _____ A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) _____ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) _____ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) _____ Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

Item

4. Ownership.

- (a) Amount beneficially owned:
157,570 shares of Common Stock
- (b) Percent of class:
5.18%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
34,640 Common Shares
 - (ii) Shared power to vote or to direct the vote
122,930 Common Shares.
 - (iii) Sole power to dispose or to direct the disposition of
34.640 Common Shares
 - (iv) Shared power to dispose or to direct the disposition of

122,930 Common Shares.

Item

5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

_____.

Item

6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item

7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item

8. Identification and Classification of Members of the Group

Not Applicable

Item

9. Notice of Dissolution of Group

Not Applicable

Item

10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 17, 2007

By: /s/Sylvia Y. Cough