

BAR HARBOR BANKSHARES  
Form 4  
August 30, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: Joseph M. Murphy, 82 Main Street, Bar Harbor, ME 04609
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): 048-32-7244
4. Statement for Month/Year: August 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer: President & CEO

**Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

Title of Security	Tran Date	Tran Code		Securities Acquired (A) or Disposed of (D)			Amt of Securities	Ownership Form	Nature of Ownership
		Code	V	Amt	A/D	Price			
Bar Harbor Bankshares Common Stock	08/07/02	P	V	500	A	9,575.00	3,500	D	
Bar Harbor Bankshares Common Stock	08/08/02	P	V	500	A	9,520.00	4,000	D	
Bar Harbor Bankshares Common Stock	08/13/02	P	V	500	A	9,490.00	4,500	D	

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Bar Harbor Bankshares Common Stock	08/16/02	P	V	300	A	5,640.00	4,800	D
Bar Harbor Bankshares Common Stock	08/23/02	P	V	200	A	3,550.00	5,000	D
Bar Harbor Bankshares Common Stock	08/23/02	P	V	700	A	12,446.00	5,700	D
Bar Harbor Bankshares Common Stock	08/26/02	P	V	250	A	4,425.00	5,950	D
Bar Harbor Bankshares Common Stock	Intermittent through 401(k) Plan purchases	P	V	346.139	A	6,109.35	6,296.14	D

**Table 2: Derivative Securities Acquired, Disposed off, or Beneficially Owned**

Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date	Transaction Code		Number of Securities Acquired (A) or Disposed of (D)		Date Exercisable and Expiration Date		Title and Amount of Underlying Securities		Price of Derivative Security	Number of Derivative Securities Beneficially Owned
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Number of shares		
Incentive Stock Option	16.05	02/25/02	A		15,000		02/25/03	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/03	A		15,000		02/25/04	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/04	A		15,000		02/25/05	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1

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Incentive Stock Option	16.05	02/25/05	A		15,000		02/25/06	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/06	A		15,000		02/25/07	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1
Incentive Stock Option	16.05	02/25/07	A		15,000		02/25/08	02/25/11	Bar Harbor Bankshares Common Stock	15,000	*	1