

RINEY T RICHARD  
Form 4  
March 18, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RINEY T RICHARD

2. Issuer Name and Ticker or Trading Symbol  
VENTAS INC [VTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10350 ORMSBY PARK PLACE,  
SUITE 300

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/16/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Chief Admin. Off., GC

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

LOUISVILLE,, KY 40223

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock <sup>(1)</sup>	03/16/2010		S <sup>(2)(3)</sup>		700	D	\$ 47.0632
Common Stock	03/16/2010		S <sup>(2)(3)</sup>		2,500	D	\$ 47.074
Common Stock	03/16/2010		S <sup>(2)(3)</sup>		100	D	\$ 47.09
Common Stock	03/16/2010		S <sup>(2)(3)</sup>		3,400	D	\$ 47.103
Common Stock	03/16/2010		S <sup>(2)(3)</sup>		900	D	\$ 47.1101

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Common Stock	03/16/2010	<u>S(2)(3)</u>	2,700	D	\$ 47.12	282,381	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	1,300	D	\$ 47.1205	281,081	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	200	D	\$ 47.13	280,881	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	2,400	D	\$ 47.15	278,481	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	3,600	D	\$ 47.163	274,881	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	200	D	\$ 47.18	274,681	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.1832	274,581	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	200	D	\$ 47.19	274,381	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	700	D	\$ 47.1901	273,681	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.1917	273,581	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	300	D	\$ 47.2	273,281	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	200	D	\$ 47.2101	273,081	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	1,148	D	\$ 47.22	271,933	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.2201	271,833	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.2202	271,733	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.2203	271,633	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	4,300	D	\$ 47.225	267,333	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.226	267,233	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	1,052	D	\$ 47.227	266,181	D
Common Stock	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.23	266,081	D
	03/16/2010	<u>S(2)(3)</u>	100	D	\$ 47.239	265,981	D

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Common Stock								
Common Stock	03/16/2010		S <sup>(2)(3)</sup>	800	D	\$ 47.24	265,181	D
Common Stock	03/16/2010		S <sup>(2)(3)</sup>	900	D	\$ 47.25	264,281	D
Common Stock	03/16/2010		S <sup>(2)(3)</sup>	200	D	\$ 47.26	264,081	D
Common Stock <sup>(4)</sup>	03/16/2010		S <sup>(2)(3)</sup>	100	D	\$ 47.27	263,981	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

RINEY T RICHARD  
10350 ORMSBY PARK PLACE, SUITE 300  
LOUISVILLE, KY 40223

EVP, Chief Admin. Off., GC

## Signatures

T. Richard                      03/18/2010  
Riney

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).
- (2) On March 16, 2010, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (3) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated December 10, 2009.
- (4) Please see the Reporting Person's subsequent Form 4 filings dated the date hereof which contain additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.