

WOLFE STEPHEN P  
Form 4  
March 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WOLFE STEPHEN P

(Last) (First) (Middle)

8111 LYNDALE AVENUE SOUTH

(Street)

BLOOMINGTON, MN 55420-1196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TORO CO [TTC]

3. Date of Earliest Transaction (Month/Day/Year)  
03/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Financial Officer & Vice

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/04/2005		M	4,000 A \$ 16.813	4,097.537	D	
Common Stock	03/04/2005		M	7,086 A \$ 16.906	11,183.537	D	
Common Stock	03/04/2005		J <sup>(1)</sup>	V 97.537 D \$ 0	11,086	D	
Common Stock	03/04/2005		S	2,300 D \$ 87	8,786	D	
Common Stock	03/04/2005		S	900 D \$ 87.05	7,886	D	

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Common Stock	03/04/2005	S	600	D	\$ 87.09	7,286	D	
Common Stock	03/04/2005	S	4,200	D	\$ 87.1	3,086	D	
Common Stock	03/04/2005	S	1,200	D	\$ 87.18	1,886	D	
Common Stock	03/04/2005	S	900	D	\$ 87.3	986	D	
Common Stock	03/04/2005	S	300	D	\$ 87.31	686	D	
Common Stock	03/04/2005	S	686	D	\$ 87.32	0	D	
Common Stock Units						11,607.7852	D	
Matching Units						5,803.8817	D	
Performance Share Units						79,982.938	D	
Common Stock	01/14/2005	G V	25	D	\$ 0	12,018	I	By trust for reporting person
Common Stock	03/04/2005	<u>J<sup>(1)</sup></u>	97	A	\$ 0	12,115	I	By trust for reporting person
Common Stock	03/04/2005	M	784	A	\$ 12.469	12,899	I	By trust for reporting person
Common Stock	03/04/2005	M	2,470	A	\$ 16.9063	15,369	I	By trust for reporting person
Common Stock	03/04/2005	F	591	D	\$ 87.09	14,778	I	By trust for reporting person
Common Stock						13,049.9271	I	The Toro Company Investment, Savings & ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 12.469	03/04/2005		M	784	11/18/1998 11/18/2008	Common Stock	784
Stock Option	\$ 16.813	03/04/2005		M	4,000	12/05/2000 12/05/2010	Common Stock	4,000
Stock Option	\$ 16.906	03/04/2005		M	9,556	12/02/1999 12/02/2009	Common Stock	9,556

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLFE STEPHEN P 8111 LYNDALE AVENUE SOUTH BLOOMINGTON, MN 55420-1196			Chief Financial Officer & Vice	

## Signatures

N. Jeanne Ryan,  
Atty-In-Fact  
Date: 03/08/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person has transferred 97 shares out of dividend reinvestment to the Stephen P. Wolfe Revocable Trust.

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