

NEUNER JOHN III  
 Form 4  
 February 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NEUNER JOHN III

2. Issuer Name and Ticker or Trading Symbol  
 UNITED BANKSHARES INC/WV [UBSI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 514 MARKET STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/24/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EXECUTIVE VICE PRESIDENT

PARKERSBURG, WV 26101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock                    | 02/24/2006                           |                                                    | P                              | 2 A                                                               | \$ 37.39                                                                                      | 7 I                                                      | By Immediate Family                                   |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 9,200                                                                                         | D                                                        |                                                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 1,753 <sup>(1)</sup>                                                                          | I                                                        | By 401(k)                                             |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 500                                                                                           | I                                                        | Wife - IRA                                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deriv Secur (Instr |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                    | Amount or Number of Shares |
| Phantom Stock                              | \$ 0 <sup>(2)</sup>                                    |                                      |                                                    |                                |                                                                                         | <sup>(3)</sup>                                           | <sup>(4)</sup>                                                | Common Stock             | 423.07                     |
| Stock Option                               | \$ 27                                                  |                                      |                                                    |                                |                                                                                         | 11/05/1998                                               | 11/05/2008                                                    | Common Stock             | 3,500                      |
| Stock Option                               | \$ 25.63                                               |                                      |                                                    |                                |                                                                                         | 11/04/1999                                               | 11/04/2009                                                    | Common Stock             | 3,500                      |
| Stock Option                               | \$ 27.12                                               |                                      |                                                    |                                |                                                                                         | 11/01/2001                                               | 11/01/2011                                                    | Common Stock             | 2,000                      |
| Stock Option                               | \$ 29.37                                               |                                      |                                                    |                                |                                                                                         | 11/08/2002                                               | 11/08/2012                                                    | Common Stock             | 4,000                      |
| Stock Option                               | \$ 30.2                                                |                                      |                                                    |                                |                                                                                         | 11/06/2003                                               | 11/06/2013                                                    | Common Stock             | 4,000                      |
| Stock Option                               | \$ 36.71                                               |                                      |                                                    |                                |                                                                                         | 11/04/2004                                               | 11/04/2014                                                    | Common Stock             | 4,000                      |
| Stock Option                               | \$ 37.19                                               |                                      |                                                    |                                |                                                                                         | 11/03/2005                                               | 11/03/2015                                                    | Common Stock             | 4,000                      |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                          |       |
|---------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                               | Director      | 10% Owner | Officer                  | Other |
| NEUNER JOHN III<br>514 MARKET STREET<br>PARKERSBURG, WV 26101 |               |           | EXECUTIVE VICE PRESIDENT |       |

## Signatures

By: Jennie S Singer, Lmted POA,  
Attorney-in-Fact

02/24/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes additional shares acquired under the UBSI 401K plan since the date of the reporting person's last 401K ownership report.
- (2) 1 for 1
- (3) The reporting person's shares of phantom stock arose through his deferral of compensation under the United Bankshares, Inc, Non-qualified Retirement and Savings Plan (the Plan). Shares of phantom stock are exercisable immediately.
- (4) Shares of phantom stock are payable in cash following the reporting persons termination of employment with UBSI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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