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ACCEL8 TECHNOLOGY CORP  
Form SC 13G  
February 15, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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OMB APPROVAL  
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OMB Number: 3235-0145  
Expires: February 28, 2009  
Estimated average burden  
hours per response... 10.4  
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SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No.)

ACCEL8 TECHNOLOGY CORPORATION

-----  
(Name of Issuer)

COMMON STOCK, \$.01 PER SHARE PAR VALUE

-----  
(Title of Class of Securities)

004304200

-----  
(CUSIP Number)

December 31, 2007

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class  
of securities, and for any subsequent amendment containing information  
which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 or otherwise subject to the liabilities of that  
section of the Act but shall be subject to all other provisions of the

Act (however, see the Notes).

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1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
  
MERRILL LYNCH & CO., INC. (MERRILL LYNCH)

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
  
(a)   
(b)

---

3. SEC USE ONLY

---

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware

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NUMBER OF	5.	SOLE VOTING POWER
SHARES		Disclaimed (See #9 below)

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BENEFICIALLY	6.	SHARED VOTING POWER
OWNED BY		Disclaimed (See #9 below)

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EACH	7.	SOLE DISPOSITIVE POWER
REPORTING		Disclaimed (See #9 below)

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PERSON	8.	SHARED DISPOSITIVE POWER
WITH		Disclaimed (See #9 below)

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Merrill Lynch & Co., Inc disclaims beneficial ownership in all Shares of ACCEL8 TECHNOLOGY CORPORATION, held by FIRST REPUBLIC INVESTMENT MANAGEMENT, INC. AND MERRILL LYNCH BANK & TRUST CO., FSB.

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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
  
Disclaimed (See #9 above)

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12. TYPE OF REPORTING PERSON\*  
  
HC, CO

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

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FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5. SOLE VOTING POWER

SHARES 793,000

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 0

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 793,000

PERSON 8. SHARED DISPOSITIVE POWER

WITH 0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

793,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.95%

12. TYPE OF REPORTING PERSON\*

IA

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Merrill Lynch Bank & Trust Co., FSB

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

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3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

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NUMBER OF	5.	SOLE VOTING POWER
SHARES		141

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BENEFICIALLY	6.	SHARED VOTING POWER
OWNED BY		0

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EACH	7.	SOLE DISPOSITIVE POWER
REPORTING		141

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PERSON	8.	SHARED DISPOSITIVE POWER
WITH		0

---

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

141

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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.00%

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12. TYPE OF REPORTING PERSON\*

BK

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Item 1(a). Name of Issuer:

ACCEL8 TECHNOLOGY CORPORATION.

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Item 1(b). Address of Issuer's Principal Executive Offices:

303 17TH Avenue #108  
Denver, Colorado 80203

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Item 2(a). Name of Person Filing:

MERRILL LYNCH & CO., INC. (ML&CO)  
FIRST REPUBLIC INVESTMENT MANAGEMENT, INC. (FRIM)  
MERRILL LYNCH BANK & TRUST CO., FSB (MLB&T,FSB)

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Item 2(b). Address of Principal Business Office, or if None, Residence:

MERRILL LYNCH & CO., INC.,  
4 World Financial Center  
250 Vesey Street, 12th Floor

Merrill Lynch Bank & Trust Co., FSB  
C/O Merrill Lynch & Co., Inc.  
4 World Financial Center

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New York, NY 10281

250 Vesey Street, 12th Floor  
New York, NY 10281

FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.  
111 Pine Street  
San Francisco, CA 94111

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Item 2(c). Citizenship:

SEE ITEM 4 OF COVER PAGES

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Item 2(d). Title of Class of Securities:

COMMON STOCK, \$.01 PER SHARE PAR VALUE

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Item 2(e). CUSIP Number:

004304200

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
793,141 Shares Common Stock
- (b) Percent of class:  
7.95%

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote:  
SEE ITEM 5 OF COVER PAGES
- (ii) Shared power to vote or to direct the vote:  
SEE ITEM 6 OF COVER PAGES
- (iii) Sole power to dispose or to direct the disposition of:  
SEE ITEM 7 OF COVER PAGES
- (iv) Shared power to dispose or to direct the disposition of:  
SEE ITEM 8 OF COVER PAGE

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact

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that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [ ]

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

NOT APPLICABLE

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

FIRST REPUBLIC INVESTMENT MANAGEMENT is a wholly owned subsidiary of Merrill Lynch Bank & Trust Co., FSB. Merrill Lynch Bank & Trust Co., FSB is a wholly owned subsidiary of Merrill Lynch & Co., Inc.

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Item 8. Identification and Classification of Members of the Group.

NOT APPLICABLE

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Item 9. Notice of Dissolution of Group.

NOT APPLICABLE

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Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2008

MERRILL LYNCH & CO., INC.

MERRILL LYNCH BANK & TRUST CO., FSB

By: /s/ Pia Thompson

By: /s/ Jennifer Marre

Name: Pia Thompson

Name: Jennifer Marre

Title: Assistant Secretary

Title: First Vice President

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FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.

By: /s/ Charles Christofilis

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Name: Charles Christofilis  
Title: Chief Compliance Officer

\* Executed pursuant to a Power of Attorney, dated November 17, 1995, a copy of which is attached hereto as Exhibit A.

Schedule 13G  
Exhibit A

Power of Attorney

The undersigned, Merrill Lynch & Co., Inc. (the "Corporation"), a corporation duly organized under the laws of Delaware, with its principal place of business at World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281 does hereby make, constitute and appoint Richard B. Alsop, Richard D. Kreuder, Andrea Lowenthal, Gregory T. Russo, or any individual from time to time elected or appointed as secretary or an assistant secretary of the Corporation, acting severally, each of whose address is Merrill Lynch & Co., Inc., World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281, as its true and lawful attorneys-in-fact, for it and in its name, place and stead (i) to execute on behalf of the Corporation and cause to be filed and/or delivered, as required under Section 13(d) of the Securities Exchange Act of 1934 (the "Act") and the regulations thereunder, any number, as appropriate, of original, copies, or electronic filings of the Securities and Exchange Commission Schedule 13D or Schedule 13G Beneficial Ownership Reports (together with any amendments and joint filing agreements under Rule 13d-1(f)(1) of the Act, as may be required thereto) to be filed and/or delivered with respect to any equity security (as defined in Rule 13d-1(d) under the Act) beneficially owned by the undersigned and which must be reported by the undersigned pursuant to Section 13(d) of the Act and the regulations thereunder, (ii) to execute on behalf of the Corporation and cause to be filed and/or delivered, any number, as appropriate, of original, copies or electronic filings of any forms (including without limitation), Securities and Exchange Commission Forms 3, 4 and 5) required to be filed pursuant to Section 16(a) of the Act and the regulations thereunder, and (iii) generally to take such other actions and

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perform such other things necessary to effectuate the foregoing as fully in a all respects as if the undersigned could do if personally present.

This Power of Attorney shall remain in effect until revoked, in writing, by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney, this 17th day of November 1995.

MERRILL LYNCH & CO., INC.

By: /s/ David H. Komansky

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Name: David H. Komansky  
Title: President and Chief Operating Officer