

HUNT J B TRANSPORT SERVICES INC  
 Form 4  
 June 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARPER ALFRED C**

2. Issuer Name and Ticker or Trading Symbol  
**HUNT J B TRANSPORT SERVICES INC [JBHT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**615 J.B. HUNT CORPORATE DRIVE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/01/2007**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
**EVP and Chief Operations Officer**

**LOWELL, AR 72745**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	06/01/2007	06/01/2007	M		4,000	A	\$ 3.125	258,398 D
Common Stock	06/01/2007	06/01/2007	M		20,000	A	\$ 3.475	278,398 D
Common Stock	06/01/2007	06/01/2007	M		8,000	A	\$ 3.75	286,398 D
Common Stock	06/01/2007	06/01/2007	M		8,888	A	\$ 7.08	295,286 D
Common Stock	06/01/2007	06/01/2007	M		4,000	A	\$ 7.215	299,286 D

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Common Stock	06/01/2007	06/01/2007	S	44,888	D	\$ 28.5	254,398	D
Common Stock 401(k)							17,236	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Forward Sale Contract	<u>(1)</u>					06/20/2008 06/20/2008	Common Stock \$ 1
Forward Sale Contract	\$ 0.5					08/10/2009 08/10/2009	Common Stock \$ 1
Forward Sale Contract	\$ 0.5					07/23/2007 07/23/2007	Common Stock \$ 2
Restricted Stock	<u>(2)</u>					07/15/2011 08/15/2015	Common Stock 37,000
Right to Buy Stock Option	\$ 12.2					06/01/2009 10/23/2013	Common Stock 48,000
Right to Buy Stock Option	\$ 20.365					06/01/2012 10/21/2015	Common Stock 48,000
Right to Buy Stock Option	\$ 3.125	06/01/2007	06/01/2007	M	4,000	06/01/1999 10/08/2009	Common Stock 4,000

