

RALSTON BOBBY D
Form 4
February 15, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RALSTON BOBBY D

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)
LOWELL, AR 72745
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2007

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
EVP Equipment and Properties

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/13/2007	02/13/2007	M			3,200	A	\$ 3.125	163,742	D	
Common Stock	02/13/2007	02/13/2007	M			3,000	A	\$ 5.2	166,742	D	
Common Stock	02/13/2007	02/13/2007	M			16,000	A	\$ 6.05	182,742	D	
Common Stock	02/13/2007	02/13/2007	M			10,000	A	\$ 7.08	192,742	D	
Common Stock	02/13/2007	02/13/2007	S			16,000	D	\$ 26.4606	176,742	D	

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Common Stock	02/13/2007	02/13/2007	S	10,000	D	\$ 26.4606	166,742	D
Common Stock	02/13/2007	02/13/2007	S	3,000	D	\$ 26.4606	163,742	D
Common Stock	02/13/2007	02/13/2007	S	3,200	D	\$ 26.4606	160,542	D
Common Stock 401(k)	02/13/2007	02/13/2007	I	151	A	\$ 26.4606	10,973	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2008	08/15/2011	Common Stock	18,000
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2010	Common Stock	40,000
Right to Buy Stock Option	\$ 20.365					06/01/2010	10/21/2012	Common Stock	40,000
Right to Buy Stock Option	\$ 3.125	02/13/2007	02/13/2007	M	3,200	06/01/1999	10/08/2009	Common Stock	3,200
Right to Buy Stock Option	\$ 5.2	02/13/2007	02/13/2007	M	3,000	06/01/1997	07/18/2007	Common Stock	3,000
Right to Buy Stock	\$ 6.05	02/13/2007	02/13/2007	M	16,000	06/01/2002	03/01/2008	Common Stock	16,000

Option											
Right to											
Buy Stock	\$ 7.08	02/13/2007	02/13/2007	M	10,000	06/01/2004	10/24/2010	Common		10,000	
Option								Stock			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RALSTON BOBBY D 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				EVP Equipment and Properties

Signatures

Debbie	02/15/2007
Willbanks	
<u> </u> Signature of	Date
Reporting Person	

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.