

HUNT J B TRANSPORT SERVICES INC
 Form 4
 May 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COPE DONALD G

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/23/2005

____ Director
 ____ Officer (give title below) Other (specify below)
 Sr VP, Controller/Chief Accountant

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/23/2005	05/23/2005	M		16,555	A	\$ 8.81
Common Stock	05/23/2005	05/23/2005	S		8,155	D	\$ 41.55
Common Stock 401(k)							40

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Right to Buy Stock Option	\$ 5.31					06/01/2001 10/12/2006	Common Stock 2,000
Right to Buy Stock Option	\$ 6					06/01/2000 01/25/2008	Common Stock 20,000
Right to Buy Stock Option	\$ 6.25					06/01/1999 10/08/2009	Common Stock 10,000
Right to Buy Stock Option	\$ 6.53					06/01/2001 12/04/2006	Common Stock 4,000
Right to Buy Stock Option	\$ 7.12					06/01/1997 12/20/2007	Common Stock 6,000
Right to Buy Stock Option	\$ 11.17					06/01/2002 02/07/2013	Common Stock 40,000
Right to Buy Stock Option	\$ 14.16					06/01/2004 10/24/2012	Common Stock 20,000
Right to Buy	\$ 24.4					06/01/2007 10/23/2012	Common Stock 12,000

Stock Option											
Right to Buy Stock Option	\$ 40.73					06/01/2012	10/21/2015	Common Stock	12,000		
Right to Buy Stock Option	\$ 8.81	05/23/2005	05/23/2005	M	16,555	06/01/2003	07/20/2006	Common Stock	16,555		

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	Sr VP, Controller/Chief Accoun

Signatures

Debbie Willbanks 05/24/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.