

NORTHEAST UTILITIES SYSTEM  
Form U-1  
February 08, 2002

File No. 70-

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM U-1

APPLICATION/DECLARATION

Under

THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

NORTHEAST UTILITIES  
107 Selden Street  
Berlin, CT 01037

(Name of companies filing this statement and address  
of principal executive offices)

NORTHEAST UTILITIES  
(Name of top registered holding company)

Gregory Butler, Esq.  
Vice President, Secretary and General Counsel  
Northeast Utilities Service Company  
P.O. Box 270  
Hartford, Connecticut 06141-0270  
(Name of address of agent for service)

The Commission is requested to mail signed copies of all orders,  
notices and communications to:

David R. McHale	Jeffrey C. Miller
Vice President and Treasurer	Assistant General
Counsel	Northeast Utilities Service
Northeast Utilities Service	Company
Company	107 Selden Street
107 Selden Street	Berlin, CT 06037
Berlin, CT 06037	

ITEM 1. Description of Proposed Transaction

1. Northeast Utilities ("NU") is a public utility holding company registered under the Public Utility Holding Company Act of 1935, as amended (the "Act"). NU files this Application/Declaration under the Act to seek authorization concerning long-term debt issuances at the NU level. Specifically, NU is requesting authorization through the period ending June 30, 2005 (the "Authorization Period"):

- (i) to issue from time to time secured or unsecured long-term debt securities ("Long-term Debt") in an aggregate amount at any time outstanding not to exceed \$600 million;