

S&T BANCORP INC  
Form 8-K  
January 16, 2018

UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT  
REPORT  
Pursuant to  
Section 13 or  
15(d) of  
The  
Securities  
Exchange  
Act of 1934

January 12,  
2018  
Date of Report  
(Date of earliest  
event reported)

S&T BANCORP, INC  
(Exact name of  
registrant as  
specified in its  
charter)

Pennsylvania 25-1434426  
(State or other jurisdiction of incorporation)  
(Commission File Number)  
(IRS Employer Identification No.)

15701

800  
Philadelphia  
Street,  
Indiana,  
PA  
(Address  
of  
principal (Zip Code)  
executive  
offices)

Registrant's telephone  
number, including area  
code: (800) 325-2265

(Former name or  
former address, if  
changed since last  
report)  
(Not applicable)

Check the appropriate box below  
if the Form 8-K filing is intended  
to simultaneously satisfy the filing  
obligation of the registrant under  
any of the following provisions  
(See General Instruction A.2.  
below):

- .. Written communications  
pursuant to Rule 425 under the  
Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to  
Rule 14a-12 under the Exchange  
Act (17 CFR 240.14a-12)
- .. Pre-commencement  
communication pursuant to Rule  
14d-2(b) under the Exchange Act  
(17 CFR 240.14d-2(b))
- .. Pre-commencement  
communication pursuant to Rule  
13e-4(c) under the Exchange Act  
(17 CFR 240.13e-4(c))

Indicate by check mark whether  
the registrant is an emerging  
growth company as defined in  
Rule 405 of the Securities Act of  
1933 (§230.405 of this chapter) or  
Rule 12b-2 of the Securities

Exchange Act of 1934  
(§240.12b-2 of this chapter).

Emerging growth company "

If an emerging growth company,  
indicate by check mark if the  
registrant has elected not to use  
the extended transition period for  
complying with any new or  
revised financial accounting  
standards provided pursuant to  
Section 13(a) of the Exchange  
Act. "

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Item 2.02 Results of Operations and Financial Condition

Information contained in Item 8.01 below with respect to the fourth quarter ended December 31, 2017, incorporated by reference in this Item 2.02.

Item 8.01 Other Events

On December 22, 2017, H.R.1, known as the "Tax Cuts and Jobs Act," was signed into law. Among other things, the Tax Cuts and Jobs Act permanently lowers the corporate tax rate to 21 percent from the existing maximum rate of 35 percent, effective for tax years including or commencing January 1, 2018. As a result of the reduction of the corporate tax rate to 21 percent, U.S. generally accepted accounting principles require companies to revalue their deferred tax assets and liabilities with resulting tax effects accounted for in the reporting period of enactment.

We will record a revaluation of our deferred tax assets and liabilities as of December 31, 2017, at the new rate of 21 percent, based upon balances in existence at the date of enactment. We are in the process of evaluating the impact of the new law and currently estimate that our net deferred tax assets will be written down by \$13.4 million in the fourth quarter of 2017 recorded as an increase to our income tax expense. This noncash, one-time charge is expected to decrease our fourth quarter earnings per share by \$0.38 per share based on our estimated fourth quarter average diluted shares outstanding.

This estimate is based upon a review and analysis of our net deferred tax assets, as well as expected adjustments to various deferred tax assets and liabilities in the fourth quarter, including those accounted for in accumulated other comprehensive income. Our actual write-down may vary materially from the estimate due to a number of uncertainties and factors, including the completion of our consolidated financial statements as of and for the year ending December 31, 2017, and is subject to further clarification of the new law that cannot be reasonably estimated at this time.

This document may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve risks and uncertainties that could cause actual results to differ materially from the results discussed in these statements. These risks are detailed in the company's latest form 10-K filed with the Securities and Exchange Commission and any subsequently filed reports containing updates to these risks. Any such forward-looking statement or other information herein speaks only as of the particular dates referenced or the date such information or statement is made, and S&T undertakes no obligation to update any such information.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

S&T Bancorp, Inc.

/s/ Mark Kochvar

Mark Kochvar

January 12, 2018 Senior Executive Vice President,  
Chief Financial Officer