

MARSH STEPHEN P
 Form 4
 March 10, 2003

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION								
				Washington, D.C. 20549				OMB APPROVAL	
Check this box if no longer								OMB Number: 3235-0287	
subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							Expires: January 3, 2005	
Form 5 obligations may continue.								Estimated average burden	
See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility							hours per response .05	
(Print or Type Responses)	Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer			
Marsh	Stephen	P.	Community Bancorp. / CMTV			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner			
(Last)	(First)	(Middle)	3. I.R.S. Identification		4. Statement for		<input checked="" type="checkbox"/> Officer (give title below)		
			Number of Reporting Person, if an entity		Month/Day/Year		<input type="checkbox"/> Other (specify below)		
PO Box 48			(Voluntary)		03/ 10 /2003		<u>Vice President & Treasurer</u>		
	(Street)		5. If Amendment, Date of		7. Individual or Joint/Group Filing (Check Applicable Line)				
Morgan	VT	05853	Original (Month/Day/Year)		<input checked="" type="checkbox"/> Form filed by One Reporting Person				
(City)	(State)	(Zip)	009-36-5410		<input type="checkbox"/> Form filed by More than One Reporting Person				
Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security			2. Transaction	2A. Deemed	3. Code	4. Securities Acquired or Disposed of (D)	5. Amount of Securities	6. Ownership Form:	7. Nature of
(Instr. 3)			Date	Execution	(Instr. 8)	(Instr. 3, 4 and 5)	Beneficially	Direct (D)	Beneficial
			Date, if				Owned	or Indirect	Owned
			any				Following	(I)	

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		(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr.
Community Bancorp. Common Stock		2/1/2003		J (1)		1,510.900	A	\$15.688	31,728.900	D	
Community Bancorp. Common Stock		2/1/2003		J (2)		0.900	D	\$15.688	31,728.000	D	
Community Bancorp. Common Stock		3/7/2003		S		650.000	D	\$15.250	31,078.000	D	
Community Bancorp. Common Stock		3/10/2003		S		818.000	D	\$15.250	30,260.000	D	
Community Bancorp. Common Stock				B		1,006.595	A		17,302.750	I	401K
J(1) These shares were acquired from a 5% stock dividend.											
J(2) This represents the redemption of a fractional share.											
B A portion of these shares were from a 5% stock dividend payable 02/01/03, a portion of these shares were purchased by the Trustee from the participant's loan payment and a portion of these shares were purchased by the Trustee with new contributions to the stock fund made from 12/31/02 to 03/10/03. The range of prices paid was \$15.25 to \$15.50.											
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).											
**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and U.S.C. 78ff(a).											
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.											
/s/Stephen P. Marsh											
**Signature of Reporting Person											
3/10/03											
NOTE: Table II Not Applicable at this time											