

McMillan David J
Form 3
October 29, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â McMillan David J		(Month/Day/Year)	ALLETE INC [ALE]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
30 WEST SUPERIOR STREET			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
DULUTH,Â MNÂ 55802			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Sr VP Mktg, Reg. & Pub Affairs	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,893.29	D	Â
Common Stock	5,827.89	I	By RSOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	---	---	---	---

Edgar Filing: McMillan David J - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (1)	01/02/2012	Common Stock	3,861	\$ 29.79	D	Â
Employee Stock Option (Right to Buy)	Â (2)	02/03/2013	Common Stock	1,931	\$ 23.79	D	Â
Employee Stock Option (Right to Buy)	Â (3)	02/03/2014	Common Stock	3,409	\$ 37.76	D	Â
Employee Stock Option (Right to Buy)	Â (4)	02/01/2015	Common Stock	4,109	\$ 41.36	D	Â
Employee Stock Option (Right to Buy)	Â (5)	02/01/2016	Common Stock	4,365	\$ 44.15	D	Â
Employee Stock Option (Right to Buy)	Â (6)	02/01/2017	Common Stock	4,019	\$ 48.65	D	Â
Employee Stock Option (Right to Buy)	Â (7)	02/01/2018	Common Stock	7,383	\$ 39.1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McMillan David J 30 WEST SUPERIOR STREET DULUTH, MN 55802	Â	Â	Â Sr VP Mktg, Reg. & Pub Affairs	Â

Signatures

David J.
McMillan

10/27/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal installments; one-third vested on January 2, 2003, one-third vested on January 12, 2004, and the remainder vested on January 2, 2005.
 - (2) The option vested in three equal installments; one-third vested on February 3, 2004, one-third vested on February 3, 2005, and the remainder vested on February 3, 2006.
 - (3) The option vested in three equal installments; one-third vested on February 2, 2005, one-third vested on February 2, 2006, and the remainder vested on February 2, 2007.
 - (4) The option vested in three equal installments; one-third vested on February 1, 2006, one-third vested on February 1, 2007, and the remainder vested on February 1, 2008.
 - (5) The option vested in three equal installments; one-third vested on February 1, 2007, one-third vested on February 1, 2008, and the remainder vested on February 1, 2009.

Edgar Filing: McMillan David J - Form 3

- (6) The option vested in three equal installments; one-third vested on February 1, 2008, one-third vested on February 1, 2009, and the remainder vested on February 1, 2010.
- (7) The option vests in three equal installments; one-third vested on February 1, 2009, one-third vested on February 1, 2010, and the remainder will vest on February 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.