

Edgar Filing: ALLETE INC - Form 8-K

ALLETE INC
Form 8-K
October 28, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) - OCTOBER 28, 2004

ALLETE, INC.

(Exact name of Registrant as specified in its charter)

| | | |
|--------------------------|--------------------------|--------------------------------------|
| MINNESOTA | 1-3548 | 41-0418150 |
| (State of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

30 WEST SUPERIOR STREET
DULUTH, MINNESOTA 55802-2093
(Address of principal executive offices, including zip code)

(218) 279-5000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- // Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- // Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- // Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- // Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE

ALLETE, Inc. (ALLETE or Company) adjusted its interactive graphic website financial information to reflect the September 20, 2004 spin-off of ADESA, Inc. (ADESA) as discontinued operations and redefined its reportable business segments. In addition, all common share and per share amounts have been adjusted for all periods to reflect ALLETE's September 20, 2004 one-for-three reverse stock split.

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The following shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

| | FOR THE QUARTER ENDED | | |
|---|-----------------------|---------|----------|
| | MAR. 31 | JUN. 30 | SEPT. 30 |
| ----- | | | |
| Millions Except Per Share Amounts | | | |
| ----- | | | |
| Operating Revenue from Continuing Operations | | | |
| 2004 | \$209.8 | \$189.7 | \$183.2 |
| 2003 | \$187.4 | \$172.8 | \$170.1 |
| 2002 | \$153.0 | \$159.2 | \$175.4 |
| ----- | | | |
| Operating Expenses from Continuing Operations | | | |
| 2004 | \$167.7 | \$170.4 | \$159.9 |
| 2003 | \$160.7 | \$152.4 | \$139.9 |
| 2002 | \$132.5 | \$139.4 | \$143.1 |
| ----- | | | |
| Net Income (Loss) from Continuing Operations | | | |
| Before Change in Accounting Principle | | | |
| 2004 | \$21.4 | \$2.4 | \$(0.6) |
| 2003 | \$11.3 | \$3.4 | \$10.9 |
| 2002 | \$8.3 | \$3.7 | \$13.9 |
| ----- | | | |
| Net Income from Discontinued Operations | | | |
| 2004 | \$31.3 | \$34.3 | \$13.7 |
| 2003 | \$33.0 | \$41.0 | \$36.7 |
| 2002 | \$26.9 | \$35.1 | \$31.2 |
| ----- | | | |
| Net Income | | | |
| 2004 | | | |