

MEREDITH CORP
 Form 4
 January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZIESER JOHN S

(Last) (First) (Middle)
 1716 LOCUST STREET
 (Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEREDITH CORP [MDP]

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)
 V.P.-Corp.Dev.,G.Counsel & Sec

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock (Restricted) (\$1 par value) ⁽¹⁾	01/28/2006		D		123	D	\$ 0 1,622
Common Stock (\$1 par value)						D	198
Common Stock (\$1 par value) ⁽²⁾						I	12,538

by Managed Account

Common Stock (\$1 par value) ⁽³⁾ 1,856 I by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted stock units ⁽⁴⁾	\$ 0	01/28/2006		A	123	08/08/1988 08/08/1988	Common Stock (\$1 par value)	123
Non-Qualified Stock Option (right to buy) ⁽⁵⁾	\$ 28.0625					08/09/2008 08/08/2010	Common Stock (\$1 par value)	12,000
Non-Qualified Stock Option (right to buy) ⁽⁶⁾	\$ 28.0625					08/09/2001 08/09/2010	Common Stock (\$1 par value)	18,000
Non-Qualified Stock Option (right to buy) ⁽⁷⁾	\$ 33.1563					08/12/2000 08/10/2009	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) ⁽⁶⁾	\$ 33.1563					08/11/2000 08/11/2009	Common Stock (\$1 par value)	18,000
Non-Qualified Stock Option (right to buy)	\$ 34.8					08/08/2002 08/08/2011	Common Stock (\$1 par value)	22,500

<u>(6)</u>						
Non-Qualified Stock Option (right to buy)	\$ 37.1563		02/01/2000	02/01/2009	Common Stock (\$1 par value)	18,000
<u>(6)</u>						
Non-Qualified Stock Option (right to buy)	\$ 39.05		08/13/2003	08/13/2012	Common Stock (\$1 par value)	25,000
<u>(6)</u>						
Non-Qualified Stock Option (right to buy)	\$ 46.165		08/12/2006	08/12/2013	Common Stock (\$1 par value)	30,000
<u>(8)</u>						
Non-Qualified Stock Option (right to buy)	\$ 46.165		08/12/2011	08/13/2013	Common Stock (\$1 par value)	30,000
<u>(9)</u>						
Non-Qualified Stock Option (right to buy)	\$ 49.1		08/09/2008	08/09/2015	Common Stock (\$1 par value)	20,000
<u>(8)</u>						
Non-Qualified Stock Option (right to buy)	\$ 49.97		08/10/2007	08/10/2014	Common Stock (\$1 par value)	40,000
<u>(8)</u>						
Stock equivalent units	\$ 0		08/08/1988	08/08/1988	Common Stock (\$1 par value)	3,213
					<u>(10)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZIESER JOHN S 1716 LOCUST STREET DES MOINES, IA 50309-3023			V.P.-Corp.Dev.,G.Counsel & Sec	

Signatures

John S. Zieser 01/30/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, as specified in each award agreement.
- (2) Shares held in reporting person's IRA account; Meredith Corp. Savings & Investment Plan account; and Employee Stock Purchase Plan account, upon all of which quarterly dividends are paid in the form of additional Common Stock (\$1 par value).
- (3) Shares purchased by spouse for her own account and the children's custodial accounts.
- (4) Restricted stock units (granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan), which will be converted to Common Stock (\$1 par value) on a one-for-one basis: 3,934.47, upon the reporting person's retirement from or termination of Meredith Corp. employment and 3,333, upon the attainment of specified EPS growth targets and the completion of a three-year period of service. Quarterly dividends are accrued in the form of additional restricted stock units.
- (5) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full August 9, 2008. Graduated percentages of the option, however, will become exercisable August 13, 2003, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (6) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.
- (7) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full February 12, 2007. Graduated percentages of the option, however, will become exercisable August 12, 2000, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (8) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.
- (9) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full on August 12, 2011. Graduated percentages of the option, however, will become exercisable on August 12, 2006, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (10) Stock equivalents issued at fair market value (the average of the high and low selling price of Meredith Common Stock on the issue date), pursuant to Meredith Corp.'s deferred compensation plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the reporting person's retirement from or termination of Meredith Corp. employment. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.