

ANALOG DEVICES INC
Form 4
January 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STATA RAY

(Last) (First) (Middle)

**PO BOX 9106, THREE
TECHNOLOGY WAY**

(Street)

NORWOOD, MA 020629106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANALOG DEVICES INC [ADI]

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CHAIRMAN OF THE BOARD

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Comm Stock-\$.16-2/3 value	01/11/2008		M		113,334	A	\$ 7.37
Comm Stock-\$.16-2/3 value					1,110,324	D	
Comm Stock-\$.16-2/3 value					1,108,709	I	By Mrs. Stata Directly
Comm Stock-\$.16-2/3 value					400,277	I	By Mrs. Stata Tr FBO Mr. Stata's Chldrn

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Comm Stock-\$.16-2/3 value	2,487,588	I	Co-Trustees
Comm Stock-\$.16-2/3 value - 401(k)	2,718	I	In ADI's 401(k) Plan <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 7.37	01/11/2008		M	113,334	09/08/2001 ⁽²⁾	01/15/2008	Comm Stock-\$.16 value
Non-Qualified Stock Option (right to buy)	\$ 28.75					11/30/2002	12/30/2009	Comm Stock-\$.16 value
Non-Qualified Stock Option (right to buy)	\$ 44.5					11/10/2003	12/10/2010	Comm Stock-\$.16 value
Non-Qualified Stock Option (right to buy)	\$ 39.06					07/18/2002 ⁽³⁾	07/18/2011	Comm Stock-\$.16 value
Non-Qualified Stock Option (right to buy)	\$ 41.05					01/22/2005 ⁽²⁾	01/22/2012	Comm Stock-\$.16 value
Non-Qualified Stock Option (right to buy)	\$ 19.89					09/24/2004 ⁽⁴⁾	09/24/2012	Comm Stock-\$.16 value
Non-Qualified Stock Option (right to buy)	\$ 45.27					12/10/2006 ⁽²⁾	12/10/2013	Comm Stock-\$.16 value

