

MARSHALL & ILSLEY CORP/WI/
 Form 424B2
 November 12, 2003

PRICING SUPPLEMENT

		Marshall & Ilsley Corporation				Filed under Rule 424 (b)(2), Registration Statement No. 333-33814				
		\$500,000,000				(To Prospectus dated April 12, 2000, and Prospectus Supplement dated October 21, 2003)				
		Marshall & Ilsley Corporation MiNotes sm				Supplement dated October 21, 2003)				
		Due Nine Months or More from Date of Issue								

CUSIP Number	Aggregate Principal Amount	Price to Public ⁽¹⁾	Purchasing Agent's Discount ⁽¹⁾	Proceeds Before Expenses ⁽¹⁾	Interest Rate Per Annum	Interest Payment Frequency (begin date)	Maturity Date	Survivor's Option
57183MCY4	\$1,733,000	100%	2.50%	97.50%	5.30% to 11/15/08	Semi-Annual (5/15/04)	11/15/28	YES
					6.00% to 11/15/13			
Senior Notes					6.50% to 11/15/18			
					7.00% to 11/15/23			
					7.50% to 11/15/28			

Redemption Information:

Redeemable at the option of Marshall & Ilsley Corporation on 11/15/05 and each interest payment date thereafter, at a price equal to 100%

Senior Notes												
Redemption Information:												
Senior Notes												
Redemption Information:												
												Merrill Lynch & Co.
Marshall & Ilesley Corporation		Trade Date:11/10/03										Purchasing Agent
770 North Water Street		Issue Date:11/14/03										Acting as Principal
Milwaukee, WI 53302		Minimum Denominations/Increments: \$1,000/\$1,000										
		Original Issue Discount: No										
		All trades settle without accrued interest and clear SDFS: DTC Book-Entry only										
		Merrill Lynch DTC Participant Number: 5132										
		(1) Expressed as a percentage of the aggregate principal amount.										
		"MiNotes" is a service mark of Marshall & Ilesley Corporation.										

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