

Edgar Filing: MACDERMID INC - Form 10-Q

MACDERMID INC  
Form 10-Q  
November 08, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE  
ACT OF 1934

For the quarterly period ended September 30, 2004  
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TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

COMMISSION FILE NUMBER 1-13889  
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MacDermid, Incorporated  
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(Exact name of registrant as specified in its charter)

Connecticut  
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06-0435750  
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(State or other jurisdiction of  
incorporation or organization)

(I.R.S. Employer  
Identification No.)

1401 Blake St. Denver, Colorado  
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80202  
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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code(720) 479-3060  
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Indicate by check mark whether the registrant (1) has filed all reports required  
to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934  
during the preceding 12 months (or for such shorter period that the registrant  
was required to file such reports), and (2) has been subject to such filing  
requirements for the past 90 days.

Yes  No  .  
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Indicate by check mark whether the registrant is an accelerated filer as defined  
in Rule 12b-2 of the Act.

Yes  No  .  
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Indicate the number of shares outstanding of each of the issuer's classes of  
common stock, as of the latest practicable date.

Class	Outstanding at November 1, 2004
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Common Stock, no par value	30,297,727 shares

MACDERMID, INCORPORATED

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  - Consolidated Statements of Cash Flows for the nine-month periods Ended September 30, 2004, and 2003.
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Signatures

MACDERMID, INCORPORATED  
 CONSOLIDATED BALANCE SHEETS  
 (Amounts in thousands of dollars)

	September 30, 2004	December 31, 2003
Assets . . . . .	(Unaudited)	
<hr style="border-top: 1px dashed black;"/>		
Current assets:		
Cash and cash equivalents . . . . .	\$ 112,053	\$ 61,294
Accounts receivable, net of allowance for doubtful receivables of \$13,232 and \$11,908, respectively. . . . .	135,081	137,149
Inventories . . . . .	78,318	75,775
Prepaid expenses . . . . .	9,431	8,137
Deferred income taxes . . . . .	24,164	22,960
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Total current assets . . . . .	359,047	305,315

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Property, plant and equipment, net of accumulated depreciation of 177,956 and \$172,741, respectively. . . . .	104,317	113,642
Goodwill . . . . .	194,287	194,200
Intangibles, net of accumulated amortization of 11,556 and \$10,266, respectively. . . . .	28,811	30,061
Deferred income taxes. . . . .	32,944	31,759
Other assets, net. . . . .	17,260	22,258
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Total Assets	\$ 736,666	\$ 697,235
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