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MACDERMID INC
Form 10-Q
November 14, 2001
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT
OF 1934

FOR THE QUARTERLY PERIOD ENDED September 30, 2001

COMMISSION FILE NUMBER 0-2413

MacDermid, Incorporated

(Exact name of registrant as specified in its charter)

Connecticut

06-0435750

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

245 Freight Street, Waterbury, Connecticut

06702

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (203) 575-5700

March 31st

Former name, former address or former fiscal year, if changed
since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No .
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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class -----	Outstanding at November 1, 2001 -----
Common Stock, no par value	32,121,303 shares
	MACDERMID, INCORPORATED

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MACDERMID, INCORPORATED
CONSOLIDATED CONDENSED BALANCE SHEETS
(Amounts in Thousands of Dollars Except Share Amounts)

	September 30, 2001 ----- (Unaudited)	March 31, 2001 ----- (Audited)
Assets		
Current Assets:		
Cash and Equivalents	\$ 21,890	\$ 12,546
Accounts and Notes Receivable, (Net of Allowance for Doubtful Receivables of \$13,133 and \$11,758)	181,375	194,764
Inventories		
Finished Goods	69,102	75,788
Raw Materials	58,275	65,725
	-----	-----
	127,377	141,513
Prepaid Expenses	8,398	6,365
Deferred Income Tax Asset	9,100	10,346
	-----	-----
Total Current Assets	348,140	365,534
Property, Plant and Equipment (Net of Accumulated Depreciation of \$135,722 and \$112,278)	171,371	183,578
Goodwill (Net Accumulated Amortization of \$36,062)	241,688	236,098
Intangibles, including Patents/Trademarks (Net of Accumulated Amortization of \$38,539 and \$36,077)	65,654	67,135
Other Assets	42,080	32,480
	-----	-----
	\$ 868,933	\$ 884,825
	=====	=====