

LOEWS CORP
Form 8-K
November 09, 2009

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report: November 9, 2009
(Date of earliest event reported): November 9, 2009

LOEWS CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|---------------------------------------|---|
| Delaware (State or other jurisdiction of incorporation or organization) | 1-6541 (Commission File Number) | 13-2646102 (I.R.S. Employer Identification No.) |
|---|---------------------------------------|---|

| | |
|--|--------------------------|
| 667 Madison Avenue, New York, N.Y. (Address of principal executive offices) | 10065-8068 (Zip Code) |
|--|--------------------------|

Registrant's telephone number, including area code: (212) 521-2000

NOT APPLICABLE

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Regulation FD
7.01 Disclosure.

The Registrant's subsidiary, CNA Financial Corporation ("CNA"), issued a press release today announcing that it had priced an offering of \$350 million principal amount of its 7.35%, ten year senior notes. The offering is expected to close on November 13, 2009. CNA has stated that it intends to use the net proceeds to redeem \$250 million, plus accrued and unpaid dividends thereon, of its 2008 Senior Preferred Stock held by the Registrant, with the remainder of the net proceeds available for general corporate purposes. The redemption of the 2008 Senior Preferred Stock is subject to CNA's successful completion of the offering, as well as other customary conditions.

A copy of the press release is attached as Exhibit 99.1.

The information under Item 7.01 and in Exhibit 99.1 in this Current Report is being furnished and shall not be deemed "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information under Item 7.01 and in Exhibit 99.1 in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

Item Financial Statements and
9.01 Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibit:

Exhibit Reference

| Number | Exhibit Description |
|--------|---|
| 99.1 | CNA Financial Corporation press release, issued November 9, 2009. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOEWS CORPORATION
(Registrant)

Dated: November 9, 2009

By: /s/ Gary W. Garson
Gary W. Garson
Senior Vice President
General Counsel

