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LOEWS CORP
 Form 4
 January 06, 2003

 |FORM 4|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

[] Check this box if no longer
 subject to Section 16. Form 4 or
 Form 5 obligations may continue.
 See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|--|---------|----------|---|--|--|----------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship to Issuer (Check one) | |
| Wilpon | Fred | --- | Loews Corporation (LTR) | | X | Director |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | 4. Statement for Month/Day/Year | |
| 111 Great Neck Road | | | | | 1/2/03 | |
| (Street) | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | |
| Great Neck NY 11021 | | | | | 7. Individual or Applicable Line Item (Check one) | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or | | X Form filed | |

| | | | | | |
|----------------------|---------------------|--|---------------------|---|--|
| 1. Title of Security | 2. Transaction Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) | 5. Amount of Securities (A) or Price (D) |
| | (Month/Day/Year) | | | (A) or (D) | |
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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | |
|------------------------------|---|-----------------------------------|------------------|---|---|---|------------------------------|-----|
| Title of Derivative Security | Conversion or Exercise Price of Derivative Security | Transaction Date (Month/Day/Year) | Transaction Code | Number of Derivative Securities Acquired (A) or Disposed of (D) | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities | Price of Derivative Security | |
| | | | Code | (A) (D) | Date Exercisable | Expiration Date | Amount or Number of Shares | |
| Stock Option | \$44.43 | 1/2/03 | A | 400 | 1/2/03 | 1/2/13 | Common Stock 400 | --- |
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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Fred Wilp

**Signature of
Fred Wilpon

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.