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	NATIONAL C	ORP									
Form 4 November 1	5 2006										
	,								OMB AF	PROVAL	
FORM	UNIT	ED STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934						Expires: January 31, 2005 Estimated average burden hours per response 0.5				
obligatio may cont <i>See</i> Instru 1(b).	ns Section	17(a) of the	Public U		ling Com	npany	Act of	1935 or Section	1		
(Print or Type I	Responses)										
KOWALCZYK BARBARA S Sy			Symbol	r Name and LN NATI			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[LNC]					(Chee)	k an applicable)	
(Month/I			of Earliest Transaction /Day/Year)				Director 10% Owner X_ Officer (give title Other (specify below) below)				
	500 MARKET		11/15/2	006				S	VP CP&D		
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
PHILADEL	PHIA, PA 19	102						Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative S	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any		3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common	11/15/2006			Code V M	Amount 13,000	(D) A	Price \$	99,311.05	D		
Stock Common	11/15/2006			F	8,809	D	29.47 \$ 64.88	90,502.05	D		
Stock Common Stock							04.00	11,000.96 <u>(1)</u>	Ι	By 401(K)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A or N of
Employee Stock Option (Right to Buy)	\$ 29.47	11/15/2006		М		13,000	05/14/1998 <u>(2)</u>	05/14/2007	Common Stock	1
Employee Stock Option (Right to Buy) (3)	\$ 64.88	11/15/2006		А	5,905		04/14/2007	05/14/2007	Common Stock	4

Reporting Owners

Reporting Owner Name / Address				
reporting o when runne / runness	Director	10% Owner	Officer	Other
KOWALCZYK BARBARA S CENTRE SQUARE-WEST TOWER 1500 MARKET ST., SUITE 3900 PHILADELPHIA, PA 19102			SVP CP&D	
Signatures				
/s/ Dennis L. Schoff,		5/2 006		

/s/ Dennis L. Schoff,	11/15/2006
Attorney-in-Fact	11/13/2000

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents routine transactions in the Company's 401(k) Plan from 7/1/06 to 11/1/06.
- (2) The option is exercisable in four equal annual installments, which began on 5/14/1998.

(3) Reload option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.