

NORTH AMERICAN GALVANIZING & COATINGS INC
 Form 4
 March 31, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LYNCH PATRICK J

(Last) (First) (Middle)

5314 S YALE AVE STE 1000

(Street)

TULSA, OK 74135

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 NORTH AMERICAN GALVANIZING & COATINGS INC [NGA]

3. Date of Earliest Transaction (Month/Day/Year)
 03/27/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.10 par	03/27/2009		M		6,250 A \$ 0.53	191,061	D
Common Stock, \$.10 par	03/27/2009		M		10,000 A \$ 0.53	201,061	D
Common Stock, \$.10 par	03/27/2009		M		10,000 A \$ 0.7	211,061	D
	03/27/2009		M		10,000 A	221,061	D

Edgar Filing: NORTH AMERICAN GALVANIZING & COATINGS INC - Form 4

Common Stock, \$.10 par					\$ 0.68				
Common Stock, \$.10 par	03/27/2009		M	10,000	A	\$ 0.99	231,061	D	
Common Stock, \$.10 par	03/27/2009		M	10,000	A	\$ 0.98	241,061	D	
Common Stock, \$.10 par							102,937	I	By the Company's Director Stock Unit Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy Common Stock	\$ 0.53	03/27/2009		X	6,250	05/14/2001	11/14/2010	Common Stock, \$.10 par	6,250
Option to buy Common Stock	\$ 0.53	03/27/2009		X	10,000	01/01/2002	07/01/2011	Common Stock, \$.10 par	10,000
Option to buy Common Stock	\$ 0.7	03/27/2009		X	10,000	04/15/2003	10/15/2012	Common Stock, \$.10 par	10,000

Option to buy Common Stock	\$ 0.68	03/27/2009	X	10,000	02/05/2004	08/05/2013	Common Stock, \$.10 par	10,000
Option to buy Common Stock	\$ 0.99	03/27/2009	X	10,000	03/21/2005	09/21/2014	Common Stock, \$.10 par	10,000
Option to buy Common Stock	\$ 0.98	03/27/2009	X	10,000	01/01/2006	07/01/2015	Common Stock, \$.10 par	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LYNCH PATRICK J 5314 S YALE AVE STE 1000 TULSA, OK 74135	X			

Signatures

/s/ Patrick J. Lynch by Beth B. Hood,
Attorney-in-fact

03/31/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.