

KIMBERLY CLARK CORP

Form 10-Q/A

November 07, 2011

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q/A
(Amendment No. 1)

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2011

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 1-225

KIMBERLY-CLARK CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

P. O. Box 619100

Dallas, Texas

75261-9100

(Address of principal executive offices)

(Zip Code)

(972) 281-1200

(Registrant's telephone number, including area code)

39-0394230
(I.R.S. Employer
Identification No.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input checked="" type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange

Act). Yes No

As of October 31, 2011, there were 394,097,360 shares of the Corporation's common stock outstanding.

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Explanatory Note

The sole purpose of this Amendment No. 1 on Form 10-Q/A to Kimberly-Clark Corporation's Quarterly Report on Form 10-Q for the quarter ended September 30, 2011, filed with the Securities and Exchange Commission on November 4, 2011 (the "Form 10-Q"), is to change, on the certifications filed as Exhibits (32)a and (32)b, the date reference contained in section (1) of the certifications from August 5, 2011 to November 4, 2011.

No other changes have been made to the Form 10-Q. This Form 10-Q/A speaks as of the original filing date of the Form 10-Q, does not reflect events that may have occurred subsequent to the original filing date, and does not modify or update in any way disclosures made in the Form 10-Q.

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements.

KIMBERLY-CLARK CORPORATION AND SUBSIDIARIES

CONSOLIDATED INCOME STATEMENT

(Unaudited)

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
(Millions of dollars, except per share amounts)	2011	2010	2011	2010
Net Sales	\$5,382	\$4,979	\$15,670	\$14,671
Cost of products sold	3,794	3,365	11,062	9,766
Gross Profit	1,588	1,614	4,608	4,905
Marketing, research and general expenses	943	909	2,804	2,719
Other (income) and expense, net	(17)	7	(27)	112
Operating Profit	662	698	1,831	2,074
Interest income	5	5	13	16
Interest expense	(70)	(59)	(205)	(180)
Income Before Income Taxes and Equity Interests	597	644	1,639	1,910
Provision for income taxes	(174)	(195)	(499)	(617)
Income Before Equity Interests	423	449	1,140	1,293
Share of net income of equity companies	35	40	122	130
Net Income	458	489	1,262	1,423
Net income attributable to noncontrolling interests	(26)	(20)	(72)	(72)
Net Income Attributable to Kimberly-Clark Corporation	\$432	\$469	\$1,190	\$1,351
Per Share Basis:				
Net Income Attributable to Kimberly-Clark Corporation				
Basic	\$1.10	\$1.14	\$3.00	\$3.27
Diluted	1.09	1.14	2.98	3.25
Cash Dividends Declared	\$.70	\$.66	\$2.10	\$1.98

See Notes to Consolidated Financial Statements.

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KIMBERLY-CLARK CORPORATION AND SUBSIDIARIES
 CONDENSED CONSOLIDATED BALANCE SHEET
 (Unaudited)

(Millions of dollars)	September 30 2011	December 31 2010
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 1,232	\$ 876
Accounts receivable, net	2,434	2,472
Note receivable	—	218
Inventories	2,421	2,373
Other current assets	452	389
Total Current Assets	6,539	6,328
Property	18,193	17,877
Less accumulated depreciation	10,146	9,521
Net Property	8,047	8,356
Investments in Equity Companies	372	374