

Wochner William J  
 Form 4  
 February 27, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Wochner William J**

(Last) (First) (Middle)

**KANSAS CITY SOUTHERN, PO BOX 219335**

(Street)

**KANSAS CITY, MO 64121-9335**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**KANSAS CITY SOUTHERN [KSU]**

3. Date of Earliest Transaction (Month/Day/Year)

**02/23/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr VP & Chief Legal Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/23/2007		A	2,500	A \$ 34.11	79,650	D
Common Stock	02/23/2007		A	20,000	A \$ 0	99,650	D
Common Stock						17,161.303	I Held by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 5.75							07/13/2001	07/12/2010	Common Stock	72,000
LSAR <sup>(1)</sup>	\$ 5.75							<u>(1)</u>	<u>(1)</u>	Common Stock	72,000
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14.34							02/27/2001	02/26/2011	Common Stock	817
LSAR <sup>(1)</sup>	\$ 14.34							<u>(1)</u>	<u>(1)</u>	Common Stock	817
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 13.42							02/06/2002	02/05/2012	Common Stock	873
LSAR <sup>(1)</sup>	\$ 13.42							<u>(1)</u>	<u>(1)</u>	Common Stock	873
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 12.55							01/16/2003	01/15/2013	Common Stock	1,148
LSAR <sup>(1)</sup>	\$ 12.55							<u>(1)</u>	<u>(1)</u>	Common Stock	1,148
Employee Stock Option	\$ 12.55							01/16/2008	01/15/2013	Common Stock	15,000



## Edgar Filing: Wochner William J - Form 4

are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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