

HUMANA INC
Form 4
May 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HATHCOCK BONNIE C

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Sr VP & Chief Human Res. Off

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Humana Common (1)	05/03/2005		M		723	A	\$ 9.5938 71,137	D
Humana Common (1)	05/03/2005		S		723	D	\$ 34.75 70,414	D
Humana Common (1)	05/04/2005		M		15,944	A	\$ 9.5938 86,358	D
Humana Common	05/04/2005		S		15,944	D	\$ 34.75 70,414	D

Edgar Filing: HUMANA INC - Form 4

<u>(1)</u>	Humana Common	05/04/2005	M	19,956	A	\$ 13.3125	90,370	D	
<u>(1)</u>	Humana Common	05/04/2005	S	19,956	D	\$ 34.75	70,414	D	
<u>(1)</u>	Humana Common						1,843	I	See Footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
<u>(3)</u> Options	\$ 13.3125	05/04/2005		M	19,956	<u>(4)</u>	05/03/2009	Humana Common <u>(1)</u>	19,956
<u>(3)</u> Options	\$ 9.5938	05/03/2005		M	723	<u>(5)</u>	09/09/2009	Humana Common <u>(1)</u>	723
<u>(3)</u> Options	\$ 9.5938	05/04/2005		M	15,944	<u>(5)</u>	09/09/2009	Humana Common <u>(1)</u>	15,944
<u>(8)</u> Options	\$ 32.7					<u>(10)</u>	02/24/2012	Humana Common <u>(1)</u>	75,000
<u>(3)</u> Options	\$ 12.995					<u>(6)</u>	03/13/2012	Humana Common <u>(1)</u>	25,000

Edgar Filing: HUMANA INC - Form 4

Incentive and Non-Qualified stock options granted to reporting person on 2/24/05, NQ options vesting in three increments from 2/24/06 to 2/24/08, and ISO's vesting on 2/24/08.

- (11) Phantom Stock Units held for the benefit of reporting person as of March 31, 2005, based on the value of Humana common stock on a 1-for-1 basis, under the Humana Excess Plan exempt under Rule 16b-3(c and d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.