

HEWLETT PACKARD CO  
Form 4  
April 16, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBISON SHANE V**

(Last) (First) (Middle)

**C/O HEWLETT-PACKARD  
COMPANY, 3000 HANOVER  
STEEET**

(Street)

**PALO ALTO, CA 94304**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HEWLETT PACKARD CO [HPQ]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/14/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP & CTO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                             |   |                         |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------------------------|---|-------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |                             |   |                         |
| Common Stock <sup>(1)</sup>     | 04/14/2008                           |  | M                              | V   | 100,000   | A  | \$ 21.765   | 159,637.7704 <sup>(2)</sup> | D |                         |
| Common Stock                    | 04/14/2008                           |  | G                              | V   | 100,000   | D  | \$ 0  | 59,637.7704                 | D |                         |
| Common Stock                    |                                      |  |                                |   |   |  |   | 173,902                     | I | By Robison Family Trust |
| Common Stock                    | 04/14/2008                           |  | S <sup>(3)</sup>               |   | 1,300   | D  | \$ 45.23  | 172,602                     | I | By Robison              |

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|              |            |                        |       |   |            |         |   |   |
|--------------|------------|------------------------|-------|---|------------|---------|---|---|
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 6,400 | D | \$ 45.24   | 166,202 | I | Family Trust<br>By Robison Family Trust |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 5,550 | D | \$ 45.25   | 160,652 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 5,271 | D | \$ 45.26   | 155,381 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 7,100 | D | \$ 45.27   | 148,281 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 1,700 | D | \$ 45.2725 | 146,581 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 2,400 | D | \$ 45.28   | 144,181 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 2,500 | D | \$ 45.29   | 141,681 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 2,000 | D | \$ 45.3    | 139,681 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 100   | D | \$ 45.305  | 139,581 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 200   | D | \$ 45.31   | 139,381 | I | By Robison Family Trust                 |
| Common Stock | 04/14/2008 | <u>S<sup>(3)</sup></u> | 200   | D | \$ 45.315  | 139,181 | I | By Robison Family                       |

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|              |            |             |        |   |            |         |   |   |
|--------------|------------|-------------|--------|---|------------|---------|---|---|
| Common Stock | 04/14/2008 | <u>S(3)</u> | 2,400  | D | \$ 45.32   | 136,781 | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 7,300  | D | \$ 45.33   | 129,481 | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 3,400  | D | \$ 45.34   | 126,081 | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 15,298 | D | \$ 45.35   | 110,783 | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 300    | D | \$ 45.355  | 110,483 | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 8,000  | D | \$ 45.36   | 102,483 | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 6,195  | D | \$ 45.37   | 96,288  | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 200    | D | \$ 45.375  | 96,088  | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 3,500  | D | \$ 45.38   | 92,588  | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 400    | D | \$ 45.3825 | 92,188  | I | Trust<br>By<br>Robison<br>Family<br>Trust |
| Common Stock | 04/14/2008 | <u>S(3)</u> | 100    | D | \$ 45.385  | 92,088  | I | Trust<br>By<br>Robison<br>Family<br>Trust |

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|              |            |                  |       |   |            |        |   |                         |
|--------------|------------|------------------|-------|---|------------|--------|---|-------------------------|
| Common Stock | 04/14/2008 | S <sup>(3)</sup> | 2,700 | D | \$ 45.39   | 89,388 | I | By Robison Family Trust |
| Common Stock | 04/14/2008 | S <sup>(3)</sup> | 400   | D | \$ 45.395  | 88,988 | I | By Robison Family Trust |
| Common Stock | 04/14/2008 | S <sup>(3)</sup> | 8,200 | D | \$ 45.4    | 80,788 | I | By Robison Family Trust |
| Common Stock | 04/14/2008 | S <sup>(3)</sup> | 100   | D | \$ 45.4025 | 80,688 | I | By Robison Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Employee Stock Option (right to buy)       | \$ 21.765  | 04/14/2008                           |  | M                              | 100,000   | 04/14/2006 <sup>(4)</sup> 04/14/2013 <sup>(5)</sup>      | Common Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |           |       |
|--------------------------------|---------------|-----------|-----------|-------|
|                                | Director      | 10% Owner | Officer   | Other |
| ROBISON SHANE V                |               |           | EVP & CTO |       |

C/O HEWLETT-PACKARD COMPANY  
3000 HANOVER STEEET  
PALO ALTO, CA 94304

## Signatures

/s/ David Ritenour,  
Attorney-in-Fact

04/16/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This is the first of two Form 4's to be filed, as the number of transactions reported on Table 1 exceeds the number of lines available on this form.
- (2) This balance reflects the transfer of 32,934 shares from direct ownership to indirect ownership by the Robison Family Trust on March 17, 2008.
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 6, 2008.
- (4) This option became exercisable in four equal annual installments beginning on this date.
- (5) This option is no longer exercisable beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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