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HEWLETT PACKARD CO
Form 13F-HR
November 10, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2005

Check here if Amendment []; Amendment Number:_____

This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: HEWLETT-PACKARD COMPANY
Address: 3000 HANOVER STREET MS 1050
PALO ALTO CA 94304

Form 13F File Number: 28-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles N. Charnas
Title: Vice President, Deputy General Counsel and Assistant Secretary
Phone: 650-857-6162

Signature, Place, and Date of Signing:

/s/ Charles N. Charnas ----- Charles N. Charnas	Palo Alto, CA ----- [City, State]	November 9, 2005 ----- [Date]
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Report Type:

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.

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[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: NONE

Page 1

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	8
Form 13F Information Table Value Total:	\$47,352 (thousands)

List of Other Included Managers: NONE

Page 2

FORM 13F INFORMATION TABLE

FORM 13-F
REPORTING MANAGER:

09/30/05
HEWLETT-PACKARD COMPANY

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	INVESTMENT DISCRETION	OTHER MANAGERS
Akamai Technologies, Inc..	Common	00971T101	3,734	234,100	SOLE	
Allscripts Healthcare Solutions, Inc.....	Common	01988P108	6,821	378,501	SOLE	
Altiris, Inc.....	Common	02148M100	6,116	400,000	SOLE	
CMGI, Inc.....	Common	125750109	20,249	12,124,883	SOLE	
Interland, Inc.....	Common	458727203	172	61,590	SOLE	
NaviSite, Inc.....	Common	63935M208	5,565	4,416,592	SOLE	
PeopleSupport, Inc.....	Common	712714302	117	14,916	SOLE	
Workstream Inc.....	Common	981402100	4,578	2,692,825	SOLE	
GRAND TOTAL (Thousands):			\$47,352			