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HEWLETT PACKARD CO
Form SC 13G
December 20, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(Amendment No. _____) (1)

NAVISITE, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$.01 PER SHARE

(Title of Class of Securities)

63935M109

(CUSIP Number)

DECEMBER 13, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 or otherwise subject to the liabilities of that
section of the Act but shall be subject to all other provisions of the Act
(however, see the Notes).

Potential person who are to respond to the collection of information
contained in this form are not required to respond unless the form displays

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a currently valid OMB control number.

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1. NAME OF REPORTING PERSONS. Hewlett-Packard Company
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

94-1081436

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

NUMBER OF	5.	SOLE VOTING POWER
SHARES		-0-

BENEFICIALLY	6.	SHARED VOTING POWER
OWNED BY		35,217,048

EACH	7.	SOLE DISPOSITIVE POWER
REPORTING		-0-

PERSON	8.	SHARED DISPOSITIVE POWER
WITH		35,217,048

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

35,217,048 shares of Common Stock, par value \$.01 per share

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

19.6%

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12. TYPE OF REPORTING PERSON*

CO

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1. NAME OF REPORTING PERSONS. Hewlett-Packard Financial Services Company
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

76-0523923

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

NUMBER OF 5. SOLE VOTING POWER

SHARES -0-

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 35,217,048

EACH 7. SOLE DISPOSITIVE POWER

REPORTING -0-

PERSON 8. SHARED DISPOSITIVE POWER

WITH 35,217,048

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

35,217,048 shares of Common Stock, par value \$.01 per share

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

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19.6%

12. TYPE OF REPORTING PERSON*

CO

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Item 1(a). Name of Issuer:

NaviSite, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

400 Minuteman Road, Andover, MA 01810

Item 2(a). Name of Person Filing:

Hewlett-Packard Company

Item 2(b). Address of Principal Business Office, or if None, Residence:

3000 Hanover Street, Palo Alto, California 94304

Item 2(c). Citizenship:

State of Delaware

Item 2(a). Name of Person Filing:

Hewlett-Packard Financial Services Company

Item 2(b). Address of Principal Business Office, or if None, Residence:

420 Mountain Avenue, Murray Hill, New Jersey 07974

Item 2(c). Citizenship:

State of Delaware

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Item 2(d). Title of Class of Securities:

Common Stock, par value \$.01 per share

Item 2(e). CUSIP Number:

63935M109

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 35,217,048
-

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(b) Percent of class: 19.6%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: -0-_____ ,

(ii) Shared power to vote or to direct the vote: 35,217,048_____ ,

(iii) Sole power to dispose or to direct the disposition of: -0-_____ ,

(iv) Shared power to dispose or to direct the disposition of:
35,217,048_____

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

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Item 10. Certifications.

- (b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

HEWLETT-PACKARD COMPANY

Date: December 20, 2002

By: /s/ CHARLES N. CHARNAS

Name: Charles N. Charnas
Title: Vice President, Deputy General
Counsel and Assistant Secretary

HEWLETT-PACKARD COMPANY FINANCIAL
SERVICES COMPANY

Date: December 20, 2002

By: /s/ CHARLES N. CHARNAS

Name: Charles N. Charnas
Title: Assistant Secretary

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative (other than an executive officer or general part of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature