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GENERAL MOTORS CORP
Form 8-K
August 01, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) August 1, 2002

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE	1-143	38-0572515
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

300 Renaissance Center, Detroit, Michigan	48265-3000
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code	(313) 556-5000

ITEM 5. OTHER ITEMS

On August 1, 2002, General Motors Corporation (GM) issued a news release announcing July production results and an increase in third quarter production forecast. The release is as follows:

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GM Announces Strong July Sales, Total U.S. Sales Up 24 Percent

- Truck Sales Increase 36 Percent, Car Sales Rise 11 Percent
- GM Sport Utilities Set All-Time Industry Monthly Record
- GM Announces July Production, Increase in 3Q Production Forecast

DETROIT - General Motors Corp. dealers sold 465,843 new cars and trucks in July in the United States, up 24 percent over last year. GM reported record July truck sales, up 36 percent, and July retail truck deliveries were up more than 40 percent. GM remains on track to establish a new calendar year industry truck sales record. GM's car sales were up 11 percent overall and up 18 percent retail. For the year, GM overall retail sales are up nearly 6 percent and retail truck deliveries are up 16 percent.

"We are excited by the overwhelming response to our 'Summerdrive' program, which yielded unprecedented utility sales and improved passenger car results," said Bill Lovejoy, group vice president of North America Vehicle Sales, Service and Marketing. "Our industry-leading lineup of trucks continues to establish new industry sales benchmarks. We continue to perform extremely well in the retail market, while coping with some lean inventories. And exciting new entries like the Pontiac Vibe and Cadillac CTS are strengthening our competitive position in the passenger car market.

"Dealers have embraced our simple, compelling marketing programs and have clearly demonstrated GM's leadership in the marketplace," said Lovejoy.

GM Truck Sales

For July, GM's industry-leading truck lineup, with deliveries up 36 percent, remained on pace to shatter the all-time industry truck sales record. GM maintained overall sport utility vehicle leadership with an all-time record sales month for utilities (132,616), an increase of 71 percent over year-ago levels. Once again, GM achieved midsize utility leadership (63,522), a year-over-year increase of 86 percent, on the strength of record months for the Chevrolet TrailBlazer (29,746), GMC Envoy (13,280) and Buick Rendezvous (7,689).

GM had a record month in full-size utility vehicle sales (60,378 units) an increase of 54 percent. GM small utilities, the Saturn VUE and Chevrolet Tracker, continued their healthy sales pace, selling over 8,700 units. Complementing its robust utility sales, GM had another solid month in full-size pickups delivering 81,805 units, an increase of 15 percent over last July.

GM Car Sales

GM car sales were up 11 percent in July, led by strong performances by Chevrolet (up 21 percent), Buick (up 18 percent), and Saturn (up 31 percent). In addition, GM continues to generate momentum in the luxury vehicle segment with Cadillac sales up 11 percent over last July and Saab sales up 7 percent.

Certified Used Sales

GM's industry-leading certified used car program sold more than 33,800 total certified used vehicles in June, including the Cadillac, Saturn and Saab certified brands. The GM Certified Used Vehicle brand had another strong month, selling 29,576 units. Lovejoy commented on the success of GM Certified Used Vehicles: "The story gets better and better for GM as our dealers and the entire VSSM organization continue to strengthen the certified used vehicle end of our business with exceptional performance."

GM Announces July Production Results, Increases 3rd Quarter Production Forecast

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In July, GM produced 316,100 vehicles (147,100 cars and 169,000 trucks) in North America, compared with 281,000 vehicles (127,000 cars and 154,000 trucks) produced in July 2001. (Totals include joint venture production of 10,700 vehicles in July 2002 and 5,500 vehicles in July 2001.)

GM is increasing its third-quarter production forecast for North America to 1.262 million vehicles (553,500 cars and 708,500 trucks), up 17,000 units from last month's forecast of 1.245 million units (550,000 cars and 695,000 trucks). In the third quarter of 2001, GM North America produced 1.238 million units (573,000 cars and 665,000 trucks).

GM announced the following production forecasts for its other regions:

Europe - GM's current third-quarter production forecast for its European region is 421,000 vehicles, a decrease of 4,000 vehicles from last month's forecast.

Asia Pacific - GM's third-quarter production forecast for the region is 79,000 vehicles, an increase of 5,000 vehicles from the prior forecast.

Latin America, Africa and Middle East - The company's third-quarter forecast for the region is 131,000 vehicles, a decrease of 20,000 vehicles from last month's forecast.

General Motors (NYSE: GM), the world's largest vehicle manufacturer, designs, builds and markets cars and trucks worldwide, and has been the global automotive sales leader since 1931. GM employs about 355,000 people around the world.

Founded in 1908, GM today has manufacturing operations in more than 30 countries and its vehicles are sold in about 200 countries. In 2001, GM sold more than 8.5 million cars and trucks - more than any other automaker and 15.1 percent of the global vehicle market. GM has four major regional markets: North America, Europe, Asia-Pacific, and Latin America, Africa and Middle East.

GM cars and trucks are sold under the following brands: Chevrolet, Pontiac, Buick, Oldsmobile, Cadillac, GMC, Saturn, Hummer, Saab, Opel, Vauxhall and Holden. GM parts and accessories are marketed under the GM, GM Goodwrench and ACDelco brands through GM Service and Parts Operations.

More information on GM can be found at www.gm.com.

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Note: GM sales and production results are available on GM Media Online at <http://media.gm.com> by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page II-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels

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and times planned by management.

Detroit -- General Motors dealers in the United States today reported the following vehicle sales:

	July			Calendar Year-to-Date January - July		
Curr S/D: 25			% Chg			
Prev S/D: 24	2002	2001	per S/D	2002	2001	% Chg
Vehicle Total	465,843	360,813	23.9	2,879,999	2,831,852	1.7
Car Total	197,223	171,230	10.6	1,257,530	1,384,122	-9.1
Truck Total	268,620	189,583	36.0	1,622,469	1,447,730	12.1
Light Truck Total	265,933	187,357	36.3	1,599,666	1,422,344	12.5
Light Vehicle Total	463,156	358,587	24.0	2,857,196	2,806,466	1.8

Market Division Vehicle Total	July			Calendar Year-to-Date January - July		
	2002	2001	% Chg per S/D	2002	2001	% Chg
Buick	47,887	35,529	29.4	237,211	217,045	9.3
Cadillac	17,128	14,868	10.6	106,758	94,256	13.3
Chevrolet	250,812	189,550	27.0	1,594,812	1,536,675	3.8
GMC	55,048	37,939	39.3	318,760	306,563	4.0
HUMMER	1,922	58	***.*	2,218	479	363.0
Oldsmobile	12,651	17,198	-29.4	97,644	153,483	-36.4
Other - Isuzu	1,103	703	50.6	7,889	9,275	-14.9
Pontiac	49,734	46,228	3.3	318,851	327,626	-2.7
Saab	3,756	3,364	7.2	24,314	20,116	20.9
Saturn	25,802	15,376	61.1	171,542	166,334	3.1

Sales of Domestically Produced Vehicles

Car	193,457	166,666	11.4	1,232,988	1,356,558	-9.1
Light Truck	265,933	187,357	36.3	1,599,666	1,422,344	12.5

Twenty-five selling days for the July period this year and twenty-four for last year.

* American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

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2-1P
GM Car Deliveries - (United States)
July 2002

	(1)	July		Calendar Year-to-Date January - July		
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	25	24				
Century	15,912	11,893	28.4	83,680	76,696	9.1
LeSabre	15,773	13,905	8.9	77,719	83,463	-6.9
Park Avenue	3,388	2,483	31.0	18,443	20,623	-10.6
Regal	5,125	4,508	9.1	19,526	29,881	-34.7
Riviera	0	0	***.*	0	2	***.*
Buick Total	40,198	32,789	17.7	199,368	210,665	-5.4
Catera	10	1,200	-99.2	228	7,448	-96.9
CTS	2,933	0	***.*	17,636	0	***.*
DeVille	8,196	8,420	-6.6	45,371	52,904	-14.2
Eldorado	480	1,339	-65.6	4,097	5,264	-22.2
Seville	1,537	2,018	-26.9	12,740	14,132	-9.8
Cadillac Total	13,156	12,977	-2.7	80,072	79,748	0.4
Camaro	3,415	2,573	27.4	20,063	19,658	2.1
Cavalier	16,404	12,331	27.7	156,015	143,792	8.5
Corvette	2,960	2,000	42.1	18,567	18,022	3.0
Impala	19,297	17,282	7.2	113,855	117,670	-3.2
Lumina	2	69	-97.2	32	17,535	-99.8
Malibu	17,066	11,587	41.4	105,324	114,920	-8.4
Metro	0	14	***.*	12	6,456	-99.8
Monte Carlo	8,876	5,739	48.5	40,091	41,300	-2.9
Prizm	944	2,984	-69.6	13,531	34,002	-60.2
Chevrolet Total	68,964	54,579	21.3	467,490	513,355	-8.9
Alero	7,275	7,753	-9.9	57,549	73,357	-21.5
Aurora	728	1,414	-50.6	6,282	16,781	-62.6
Cutlass	0	0	***.*	0	16	***.*
Eighty Eight	0	0	***.*	0	3	***.*
Intrigue	1,663	3,521	-54.7	10,359	25,438	-59.3
Oldsmobile Total	9,666	12,688	-26.9	74,190	115,595	-35.8
Bonneville	4,667	5,035	-11.0	21,515	29,540	-27.2
Firebird	2,489	1,958	22.0	14,567	14,355	1.5
Grand Am	16,006	15,865	-3.1	101,030	113,130	-10.7
Grand Prix	9,011	12,177	-29.0	73,852	72,956	1.2
Sunfire	4,799	4,422	4.2	45,846	48,328	-5.1
Vibe	3,553	0	***.*	16,028	0	***.*
Pontiac Total	40,525	39,457	-1.4	272,838	278,309	-2.0
9-3	1,250	1,251	-4.1	14,226	11,051	28.7
9-5	2,506	2,113	13.9	10,088	9,065	11.3
Saab Total	3,756	3,364	7.2	24,314	20,116	20.9
Saturn L Series	7,064	6,951	-2.4	54,849	64,350	-14.8
Saturn S Series	13,894	8,425	58.3	84,409	101,984	-17.2

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Saturn Total	20,958	15,376	30.9	139,258	166,334	-16.3
GM Total	197,223	171,230	10.6	1,257,530	1,384,122	-9.1
GM Car Deliveries by Production Source						
GM North America *	193,457	166,666	11.4	1,232,988	1,356,558	-9.1
GM Import	3,766	4,564	-20.8	24,542	27,564	-11.0
GM Total	197,223	171,230	10.6	1,257,530	1,384,122	-9.1

* Includes U.S./Canada/Mexico

2-1P GM Car Deliveries - (United States) July 2002

	(1)	July		Calendar Year-to-Date January - July		
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	25	24				

GM Car Deliveries by Production Source and Marketing Division

Buick Total	40,198	32,789	17.7	199,368	210,665	-5.4
Cadillac Total	13,146	11,777	7.2	79,844	72,300	10.4
Chevrolet Total	68,964	54,579	21.3	467,490	513,355	-8.9
Oldsmobile Total	9,666	12,688	-26.9	74,190	115,595	-35.8
Pontiac Total	40,525	39,457	-1.4	272,838	278,309	-2.0
Saturn Total	20,958	15,376	30.9	139,258	166,334	-16.3
GM North America Total	193,457	166,666	11.4	1,232,988	1,356,558	-9.1

***.*

***.*

Cadillac Total	10	1,200	-99.2	228	7,448	-96.9
Saab Total	3,756	3,364	7.2	24,314	20,116	20.9
GM Import Total	3,766	4,564	-20.8	24,542	27,564	-11.0

GM Vehicle Deliveries by Marketing Division

Buick Total	47,887	35,529	29.4	237,211	217,045	9.3
Cadillac Total	17,128	14,868	10.6	106,758	94,256	13.3
Chevrolet Total	250,812	189,550	27.0	1,594,812	1,536,675	3.8
GMC Total	55,048	37,939	39.3	318,760	306,563	4.0
HUMMER Total	1,922	58	***.*	2,218	479	363.0
Oldsmobile Total	12,651	17,198	-29.4	97,644	153,483	-36.4
Other-Isuzu Total	1,103	703	50.6	7,889	9,275	-14.9
Pontiac Total	49,734	46,228	3.3	318,851	327,626	-2.7
Saab Total	3,756	3,364	7.2	24,314	20,116	20.9
Saturn Total	25,802	15,376	61.1	171,542	166,334	3.1
GM Total	465,843	360,813	23.9	2,879,999	2,831,852	1.7

* Includes US/Canada/Mexico

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3-1P

GM Truck Deliveries - (United States)

July 2002

	July			Calendar Year-to-Date January - July		
(1)	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	25	24				
Rendezvous	7,689	2,740	169.4	37,843	6,380	493.2
Total Buick	7,689	2,740	169.4	37,843	6,380	493.2
Escalade	2,910	1,891	47.7	19,696	14,508	35.8
Escalade EXT	1,062	0	***.*	6,990	0	***.*
Total Cadillac	3,972	1,891	101.6	26,686	14,508	83.9
Astro	4,753	4,350	4.9	32,763	38,288	-14.4
C/K Suburban (Chevy)	16,456	10,466	50.9	81,338	84,244	-3.4
Chevy C/T Series	283	456	-40.4	3,264	3,963	-17.6
Chevy P Models & Mtr Hms	0	23	***.*	0	58	***.*
Chevy W Series	163	128	22.3	1,354	1,206	12.3
Express Cutaway/G Cut	1,814	1,520	14.6	11,228	8,861	26.7
Express Panel/G Van	5,942	5,562	2.6	38,140	39,331	-3.0
Express/G Sportvan	951	1,266	-27.9	10,083	10,208	-1.2
Kodiak 4/5 Series	128	0	***.*	309	0	***.*
Kodiak 6/7/8 Series	1	0	***.*	1	0	***.*
S/T Blazer	7,342	7,741	-8.9	70,762	106,794	-33.7
S/T Pickup	14,150	10,749	26.4	96,708	97,779	-1.1
Tahoe	24,237	15,020	54.9	123,695	112,076	10.4
Tracker	3,872	4,005	-7.2	26,562	32,071	-17.2
TrailBlazer	29,746	12,548	127.6	142,882	31,821	349.0
Venture	9,318	7,796	14.7	55,336	55,529	-0.3
Avalanche	8,396	5,186	55.4	52,475	9,419	457.1
Silverado-C/K Pickup	54,296	48,155	8.2	380,422	391,672	-2.9
Chevrolet Fullsize Pickup	62,692	53,341	12.8	432,897	401,091	7.9
Chevrolet Total	181,848	134,971	29.3	1,127,322	1,023,320	10.2
C/K Suburban (GMC)	0	0	***.*	0	30	***.*
Envoy	13,280	4,789	166.2	59,617	17,530	240.1
GMC C/T Series	593	726	-21.6	7,433	8,406	-11.6
GMC W Series	330	188	68.5	2,364	2,464	-4.1
P Models & Mtr Hms (GMC)	0	2	***.*	0	14	***.*
S/T Jimmy	41	1,440	-97.3	865	26,631	-96.8
Safari (GMC)	1,206	1,562	-25.9	8,630	12,455	-30.7
Savana Panel/G Classic	2,506	1,687	42.6	12,969	15,292	-15.2
Savana Special/G Cut	572	496	10.7	5,517	7,524	-26.7
Savana/Rally	403	209	85.1	1,693	1,620	4.5
Sierra	17,261	13,972	18.6	113,687	110,185	3.2
Sonoma	3,917	2,755	36.5	26,092	25,156	3.7
Topkick 4/5 Series	85	0	***.*	188	0	***.*
Topkick 6/7/8 Series	1	0	***.*	1	0	***.*
Yukon	8,028	5,291	45.7	43,625	42,359	3.0
Yukon XL	6,825	4,822	35.9	36,079	36,897	-2.2
GMC Total	55,048	37,939	39.3	318,760	306,563	4.0

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HUMMER H1	47	58	-22.2	326	479	-31.9
HUMMER H2	1,875	0	***.*	1,892	0	***.*
HUMMER Total	1,922	58	***.*	2,218	479	363.0
Bravada	1,195	1,826	-37.2	9,571	13,711	-30.2
Silhouette	1,790	2,684	-36.0	13,883	24,177	-42.6
Oldsmobile Total	2,985	4,510	-36.5	23,454	37,888	-38.1
Other-Isuzu F Series	157	104	44.9	1,105	1,330	-16.9
Other-Isuzu N Series	946	599	51.6	6,784	7,945	-14.6
Other-Isuzu Total	1,103	703	50.6	7,889	9,275	-14.9
Aztek	4,229	1,682	141.4	18,085	18,201	-0.6
Montana	4,980	5,089	-6.1	27,928	31,116	-10.2
Pontiac Total	9,209	6,771	30.6	46,013	49,317	-6.7
VUE	4,844	0	***.*	32,284	0	***.*
Saturn Total	4,844	0	***.*	32,284	0	***.*
GM Total	268,620	189,583	36.0	1,622,469	1,447,730	12.1
GM TRUCK Deliveries by Production Source						
GM North America *	267,497	188,816	36.0	1,614,120	1,438,679	12.2
GM Import	1,123	767	40.6	8,349	9,051	-7.8
GM Total	268,620	189,583	36.0	1,622,469	1,447,730	12.1
GM Light Duty Truck Deliveries by Production Source						
GM North America *	265,933	187,357	36.3	1,599,666	1,422,344	12.5
GM Import	0	0	***.*	0	0	***.*
GM Total	265,933	187,357	36.3	1,599,666	1,422,344	12.5

* Includes U.S./Canada/Mexico

3-1P GM Truck Deliveries - (United States) July 2002

	(1)	July		Calendar Year-to-Date January - July		
	2002	2001	%Chg per S/D	2002	2001	% Chg
Selling Days (S/D)	25	24				
Buick Total	7,689	2,740	169.4	37,843	6,380	493.2
Cadillac Total	3,972	1,891	101.6	26,686	14,508	83.9
Chevrolet Total	181,747	134,874	29.4	1,126,423	1,022,507	10.2
GMC Total	54,836	37,820	39.2	317,214	305,159	4.0
HUMMER Total	1,922	58	***.*	2,218	479	363.0
Oldsmobile Total	2,985	4,510	-36.5	23,454	37,888	-38.1
Other-Isuzu Total	293	152	85.1	1,985	2,441	-18.7
Pontiac Total	9,209	6,771	30.6	46,013	49,317	-6.7
Saturn Total	4,844	0	***.*	32,284	0	***.*
GM North America						

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Total*	267,497	188,816	36.0	1,614,120	1,438,679	12.2
Chevrolet Total	101	97	0.0	899	813	10.6
GMC Total	212	119	71.0	1,546	1,404	10.1
Other-Isuzu Total	810	551	41.1	5,904	6,834	-13.6
GM Import Total	1,123	767	40.6	8,349	9,051	-7.8

GM Light Truck Deliveries by Production Source and Marketing Division

Buick Total	7,689	2,740	169.4	37,843	6,380	493.2
Cadillac Total	3,972	1,891	101.6	26,686	14,508	83.9
Chevrolet Total	181,273	134,364	29.5	1,122,394	1,018,093	10.2
GMC Total	54,039	37,023	40.1	308,774	295,679	4.4
HUMMER Total	1,922	58	***.*	2,218	479	363.0
Oldsmobile Total	2,985	4,510	-36.5	23,454	37,888	-38.1
Pontiac Total	9,209	6,771	30.6	46,013	49,317	-6.7
Saturn Total	4,844	0	***.*	32,284	0	***.*
GM North America Totals*	265,933	187,357	36.3	1,599,666	1,422,344	12.5

GM Light Truck Deliveries by Marketing Division

Buick Total	7,689	2,740	169.4	37,843	6,380	493.2
Cadillac Total	3,972	1,891	101.6	26,686	14,508	83.9
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GMC Total	54,039	37,023	40.1	308,774	295,679	4.4
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Saturn Total	4,844	0	***.*	32,284	0	***.*
GM Total	265,933	187,357	36.3	1,599,666	1,422,344	12.5

* Includes US/Canada/Mexico

GM Production Schedule - 8/1/02

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car*	Truck*	Total					Car	Truck
2002 Q3 #	553	709	1,262	421	131	79	1,893	19	20
O/(U) prior								16	20
forecast:@	3	14	17	(4)	(20)	5	(2)	3	0

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car	Truck	Total					Car	Truck
1998									
1st Qtr.	673	702	1,375	424	146	36	1,981	20	6
2nd Qtr.	615	557	1,172	479	153	39	1,843	13	8
3rd Qtr.	592	410	1,002	440	137	37	1,616	14	0
4th Qtr.	819	691	1,510	522	89	36	2,157	21	9
CY	2,699	2,360	5,059	1,864	525	148	7,596	68	23

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1999									
1st Qtr.	781	725	1,506	524	93	38	2,161	20	15
2nd Qtr.	760	795	1,555	533	110	25	2,223	22	13
3rd Qtr.	660	699	1,359	427	112	47	1,945	19	11
4th Qtr.	759	694	1,453	530	97	47	2,127	21	17
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CY	2,960	2,913	5,873	2,014	412	157	8,456	82	56
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	24	13
2nd Qtr.	787	781	1,568	534	140	45	2,287	19	17
3rd Qtr.	689	630	1,319	374	151	53	1,897	16	18
4th Qtr.	670	694	1,364	513	135	47	2,059	18	17
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CY	2,892	2,880	5,772	1,993	544	185	8,494	77	65
2001									
1st Qtr.	581	633	1,214	538	138	51	1,941	918	9
2nd Qtr.	638	726	1,364	491	165	64	2,084	13	16
3rd Qtr.	573	665	1,238	373	146	74	1,832	11	15
4th Qtr.	573	721	1,294	441	127	67	1,929	9	16
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CY	2,365	2,745	5,110	1,842	575	256	7,786	46	61
2002									
1st Qtr.	600	753	1,353	456	131	65	2,005	12	11
2nd Qtr.	688	865	1,553	453	141	74	2,221	15	17
3rd Qtr. #	553	709	1,262	421	131	79	1,893	19	20

@ Numbers may vary due to rounding

' * JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

August 1, 2002

By

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/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)