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GENERAL MOTORS ACCEPTANCE CORP

Form 8-K

April 10, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 9, 2003
(Date of report; date of
earliest event reported)

Commission file number: 1-3754

GENERAL MOTORS ACCEPTANCE CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

38-0572512
(I.R.S. Employer
Identification No.)

200 Renaissance Center
P.O. Box 200 Detroit, Michigan
48265-2000
(Address of principal executive offices)
(Zip Code)

(313) 556-5000
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

Action by Rating Agency

On April 9, 2003, Standard and Poor's Ratings Services lowered its credit rating outlook on GM and GMAC to negative from stable. Standard and Poor's is questioning how GM will fund its multibillion-dollar pension and health care liabilities.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS ACCEPTANCE CORPORATION

(Registrant)

Dated: April 10, 2003

/s/ William F. Muir

William F. Muir
Executive Vice President,
Chief Financial Officer and Director

Dated: April 10, 2003

/s/ Linda K. Zukauckas

Linda K. Zukauckas
Controller and Principal Accounting Officer