

DAVIDSON SPENCER

Form 5

January 30, 2018

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.

Form 4 or Form

5 obligations

may continue.

See Instruction

1(b).

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported

Form 4

Transactions

Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362

Expires: January 31, 2005

Estimated average burden hours per response...	1.0
--	-----

1. Name and Address of Reporting Person *
DAVIDSON SPENCER

2. Issuer Name **and** Ticker or Trading Symbol

GENERAL AMERICAN
INVESTORS CO INC [GAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2017

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify below)
 Chairman

GENERAL AMERICAN
INVESTORS CO INC,Â 100 PARK
AVENUE - 35TH FLOOR

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEW YORK, NY 10017

☒ X Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/29/2017	Â	J ⁽¹⁾	97,203	A	\$ 33.575	1,162,547	D ⁽²⁾	Â
Common Stock	12/29/2017	Â	J ⁽¹⁾	268	A	\$ 33.575	3,179	D ⁽³⁾	Â
Common Stock	Â	Â	Â	Â	Â	Â	76,881	I ⁽⁴⁾	By Trusts

Edgar Filing: DAVIDSON SPENCER - Form 5

5.95% Preferred Stock	Â	Â	Â	Â	Â	Â	93,645	D ⁽²⁾	Â
5.95% Preferred Stock	Â	Â	Â	Â	Â	Â	1,000	D ⁽³⁾	Â
5.95% Preferred Stock	Â	Â	Â	Â	Â	Â	93,600	I ⁽⁴⁾	By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DAVIDSON SPENCER
GENERAL AMERICAN INVESTORS CO INC
100 PARK AVENUE - 35TH FLOOR
NEW YORK, NY 10017

Â X Â Â Chairman

Signatures

/s/ Spencer Davidson 01/30/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares received in payment of dividend.

(2) Shares held by Hudson Partnership of which Spencer Davidson is the General Partner.

(3) Shares held in an IRA account.

(4) By various Trusts of which the undersigned is Trustee. The undersigned disclaims any beneficial interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.