Edgar Filing: FIRST FINANCIAL BANKSHARES INC - Form 4

FIRST FINANCIAL BANKSHARES Form 4 June 01, 2006	INC						
FORM 4 UNITED STATES	S SECURITIES AND EXCHANGE C Washington, D.C. 20549	OMB APPROVAL COMMISSION OMB Number: 3235-0287					
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Responses)							
1. Name and Address of Reporting Person <u>*</u> GRAGG GARY	2. Issuer Name and Ticker or Trading Symbol FIRST FINANCIAL BANKSHARES INC [FFIN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) PO BOX 701	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006	Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President					
(Street) ABILENE, TX 796040701	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)	Table I - Non-Derivative Securities A ca	Person uired, Disposed of, or Beneficially Owned					
	ned 3. 4. Securities Acquired n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) or Indirect (I)Beneficial OwnershipOwned Following Transaction(s) (Instr. 3 and 4)(Instr. 4)					
Common 06/01/2006 Stock	M 454 A ^{\$} 17.57	2,808 D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number or of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Se (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 17.57	06/01/2006		М	454	03/24/2003	03/24/2008	Common Stock	454	0

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Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	
GRAGG GARY PO BOX 701 ABILENE, TX 796040701			Executive Vice President		
Signatures					
By: J. Bruce Hildebrand, Attor Fact for	ney in	0	6/01/2006		
**Signature of Reporting Person	1		Date		
Explanation of Responses:					

Explanation of Responses.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.