

Edgar Filing: INTERNATIONAL GAME TECHNOLOGY - Form 4

INTERNATIONAL GAME TECHNOLOGY

Form 4

November 21, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
BROWN, SARA BETH M.
9295 Prototype Drive
Reno, NV 89521
2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL GAME TECHNOLOGY (IGT)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
11/20/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. V.P./General Counsel
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security | 2) Trans- action Date (Month/ Day/Year) | 3) Trans- action Code Code V | 4) Securities Acquired (A) or Disposed of (D) Amount | A or D Price |
|----------------------|---|---------------------------------------|--|--------------------|
| Common Stock (1) | 11/20/02 | M | 3,000 | A \$18.8750 |
| Common Stock | 11/20/02 | S | 100 | D \$77.6400 |
| Common Stock | 11/20/02 | S | 3,900 | D \$77.5700 |
| Common Stock (1) | 11/20/02 | M | 1,000 | A \$26.5000 |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative Security | 2) Conversion or Exercise Price of Derivative Security | 3) Trans- action Date | 4) Trans- action Code Code V | 5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D |
|------------------------------------|--|-----------------------------|---------------------------------------|---|
|------------------------------------|--|-----------------------------|---------------------------------------|---|

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| | | | | |
|---|-----------|----------|---|-------|
| Incentive Stock Option (right to buy) (1) | \$18.8750 | 11/20/02 | M | 3,000 |
| Non-Qualified Stock Option (right to buy) (1) | \$26.5000 | 11/20/02 | M | 1,000 |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative Security | 3) Transaction Date | 7) Title and Amount of Underlying Securities | 8) Price of Derivative Security |
|---|---------------------|--|---------------------------------|
| | | Amount or Number of Shares | |
| - | | Title | |
| Incentive Stock Option (right to buy) (1) | 11/20/02 | Common Stock | 3,000 |
| Non-Qualified Stock Option (right to buy) (1) | 11/20/02 | Common Stock | 1,000 |

Explanation of Responses:

(1)

Employee stock option (right to buy) granted pursuant to the International Game Technology Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

(2)

The option becomes exercisable in equal annual installments over a five-year period, at the rate of 20% per year commencing on the first anniversary of the date of grant.

SIGNATURE OF REPORTING PERSON

/S/ BROWN, SARA BETH M.

Sara Beth M. Brown

DATE: 11/21/02