

ORTINO HECTOR R
Form 4
February 09, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ORTINO HECTOR R

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 LAKESIDE AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Corporate Executive Officer / Corporate Executive Officer

(Street)
CLEVELAND, OH 44114-1147

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Amount | | |
| Common Stock | | | | | 17,579.17 | I | Investment Savings Plan |
| Common Stock | | | | | 5,977 | I | Owned by Spouse |
| Common Stock | | | | | 700 | I | H&B Ortino Irrevocable Trust |
| | | | | | 73,034 | I | |

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| | | | | | | | | |
|------------------------------------|------------|--|------------------|--------|---|----------|-------------|----------------------------|
| Common Stock | | | | | | | | Hector Ruben Ortino, Trust |
| Common Stock - Restricted | 02/07/2005 | | A ⁽¹⁾ | 30,000 | A | \$ 19.39 | 146,500 | D |
| Common Stock - Deferred Bonus Plan | | | | | | | 1,924.4357 | D |
| Common Stock - Supp Exec Defined | | | | | | | 12,494.0251 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Stock Options (Right to buy) | \$ 18.5 | | | | | 02/11/2001 ⁽²⁾ | 02/11/2010 ⁽²⁾ | | | Common Stock |
| Stock Options (Right to buy) | \$ 19.39 | 02/07/2005 | | A ⁽²⁾ | 156,843 | 02/07/2006 | 02/07/2015 | | | Common Stock |
| Stock Options (Right to buy) | \$ 19.39 | 02/07/2005 | | A ⁽²⁾ | 5,157 | 02/07/2009 | 02/07/2015 | | | Common Stock |

| | | | | |
|------------------------------|------------|---------------------------|---------------------------|--------------|
| Stock Options (Right to buy) | \$ 19.5 | 01/17/1998 ⁽²⁾ | 01/17/2007 ⁽²⁾ | Common Stock |
| Stock Options (Right to buy) | \$ 21.0625 | 02/25/2000 ⁽²⁾ | 02/25/2009 ⁽²⁾ | Common Stock |
| Stock Options (Right to buy) | \$ 21.26 | 02/28/2007 ⁽²⁾ | 02/28/2013 ⁽²⁾ | Common Stock |
| Stock Options (Right to buy) | \$ 22.9375 | 01/13/1999 ⁽²⁾ | 01/13/2008 ⁽²⁾ | Common Stock |
| Stock Options (Right to buy) | \$ 23.6 | 02/09/2002 ⁽²⁾ | 02/09/2011 ⁽²⁾ | Common Stock |
| Stock Options (Right to buy) | \$ 25.5 | 02/11/2006 ⁽²⁾ | 02/11/2012 ⁽²⁾ | Common Stock |
| Stock Options (Right to buy) | \$ 26.26 | 02/09/2005 | 02/09/2014 | Common Stock |
| ESOP Convertible Preferred | \$ 2.5988 | <u>(3)</u> | <u>(3)</u> | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-----------------------------|
| | Director | 10% Owner | Officer | Other |
| ORTINO HECTOR R 1000 LAKESIDE AVENUE CLEVELAND, OH 44114-1147 | X | | Corporate Executive Officer | Corporate Executive Officer |

Signatures

Hector R Ortino 02/09/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares of common stock granted under the Performance Share Plan. Restrictions expire based upon degree of achievement of performance goal. At the end of the performance period, 50% of award is paid in shares free of restrictions, and 50% is paid in cash. If the amount awarded is less than 100% of the restricted shares, the balance is forfeited to the company.
 - (2) Stock Option Grant. Ten year life; 25% vesting the first four years. Upon retirement, unvested options become fully vested and available to exercise for the remaining life of the options.
 - (3) Price per share at which Ferro issued 1,520,215 shares of 7% Series A ESOP convertible Preferred Stock. Employees were only able to obtain preferred shares as part of the ESOP company match program. Shares can only be converted to common shares for distribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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