

HALLER JAMES W  
Form 4  
January 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HALLER JAMES W

2. Issuer Name and Ticker or Trading Symbol  
BIOMET INC [BMET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2211 S. PAXTON DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
01/16/2006

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Controller

(Street)  
WARSAW, IN 46580

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 01/16/2006                           |  | M                              |   | 1,125 A \$ 11.1388  | 12,693   | D   |
| Common Stock                    | 01/16/2006                           |  | F                              |   | 343 D \$ 36.48  | 12,350   | D   |
| Common Stock                    | 01/16/2006                           |  | M                              |   | 1,875 A \$ 20.8333  | 14,225   | D   |
| Common Stock                    | 01/16/2006                           |  | F                              |   | 1,070 D \$ 36.48  | 13,155   | D   |
| Common Stock                    | 01/16/2006                           |  | M                              |   | 500 A \$ 25.29  | 13,655   | D   |

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|              |            |   |       |   |          |                      |   |                                |
|--------------|------------|---|-------|---|----------|----------------------|---|--------------------------------|
| Common Stock | 01/16/2006 | F | 346   | D | \$ 36.48 | 13,309               | D |                                |
| Common Stock | 01/16/2006 | M | 625   | A | \$ 27.75 | 13,934               | D |                                |
| Common Stock | 01/16/2006 | F | 475   | D | \$ 36.48 | 13,459               | D |                                |
| Common Stock | 01/16/2006 | M | 1,000 | A | \$ 32.5  | 14,459               | D |                                |
| Common Stock | 01/16/2006 | F | 890   | D | \$ 36.48 | 13,569               | D |                                |
| Common Stock |            |   |       |   |          | 9,045 <sup>(1)</sup> | I | Biomet 401(k)                  |
| Common Stock |            |   |       |   |          | 7,502                | I | Bmet Employee Stock Bonus Plan |
| Common Stock |            |   |       |   |          | 2,475                | I | Spouse                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option                      | \$ 11.1388   | 01/16/2006                           |  | M                              | 1,125   | 09/28/2004 09/27/2006                                    | Common Stock  | 1,125                      |                            |
| Employee Stock                             | \$ 20.8333   | 01/16/2006                           |  | M                              | 1,875   | 01/17/2004 01/16/2006                                    | Common Stock  | 1,875                      |                            |

|          |          |            |  |   |       |            |            |                 |       |
|----------|----------|------------|--|---|-------|------------|------------|-----------------|-------|
| Option   |          |            |  |   |       |            |            |                 |       |
| Employee |          |            |  |   |       |            |            |                 |       |
| Stck     | \$ 25.29 | 01/16/2006 |  | M | 500   | 04/09/2004 | 04/08/2006 | Common<br>Stock | 500   |
| Option   |          |            |  |   |       |            |            |                 |       |
| Employee |          |            |  |   |       |            |            |                 |       |
| Stck     | \$ 27.75 | 01/16/2006 |  | M | 625   | 11/19/2004 | 11/18/2006 | Common<br>Stock | 625   |
| Option   |          |            |  |   |       |            |            |                 |       |
| Employee |          |            |  |   |       |            |            |                 |       |
| Stck     | \$ 32.5  | 01/16/2006 |  | M | 1,000 | 09/17/2004 | 09/16/2006 | Common<br>Stock | 1,000 |
| Option   |          |            |  |   |       |            |            |                 |       |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |            |       |
|--|---------------|-----------|------------|-------|
|  | Director      | 10% Owner | Officer    | Other |
| HALLER JAMES W<br>2211 S. PAXTON DRIVE<br>WARSAW, IN 46580 |               |           | Controller |       |

## Signatures

James Haller                      01/17/2006  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired by routine exempt acquisitions under Rule 16b-3(c) on a periodic basis pursuant to the Biomet, Inc. 401(k) Profit Sharing Plan. The information reported herein is based on the estimates issued by the Plans's recordkeeper as of August 31, 2005.

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