

BIOMET INC
Form 4
July 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRATT JOEL P

(Last) (First) (Middle)

P.O. BOX 16075

(Street)

FERNANDINA BEACH, FL 32035

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

3. Date of Earliest Transaction (Month/Day/Year)
07/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

Senior Vice Presi / dent

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/17/2004		J ⁽¹⁾	V 11,737 D \$ 0 0		D	
Common Stock					13,624 ⁽²⁾	I	Biomet 401(k)
Common Stock					16,617	I	Bmet Employee Stock Bonus Plan
Common Stock	12/17/2004		J ⁽¹⁾	V 152,641 D \$ 0 0		I	Joint Living Trust

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Common Stock	03/10/2005	G ⁽³⁾	V	164,378	A	\$ 0	164,378	I	Joint Living Trust
Common Stock							4,653	I ⁽⁴⁾	Reporting Person's IRA
Common Stock							4,212	I ⁽⁴⁾	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 11.1388	07/05/2005		M	4,500	09/28/2003 09/27/2005	Common Stock	4,500	
Employee Stock Option	\$ 24	07/05/2005		M	1,250	07/18/2003 07/17/2005	Common Stock	1,250	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRATT JOEL P P.O. BOX 16075 FERNANDINA BEACH, FL 32035			Senior Vice President	

Signatures

Jacqueline K. Huber for Joel
P. Pratt

07/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the assignment of shares to an irrevocable trust for which neither the Reporting Person nor his spouse serves as the Trustee. All voting and investment power for the shares is vested in the Trustee.
- (2) These shares were acquired by routine exempt acquisitions under Rule 16b-3(c) on a periodic basis pursuant to the Biomet, Inc. 401(k) Profit Sharing Plan. The information reported herein is based on the estimates issued by the Plans's recordkeeper as of February 28, 2005.
- (3) Represents the transfer to the Joel P. Pratt & Teresa L. Pratt Joing Living Trust (the 'Joint Living Trust') pursuant to the instructions of the independent Trustee of the Joel P. Pratt and Teresa L. Pratt Irrevocable Trust (the 'Irrevocable Trust') upon the termination of the Irrevcable Trust. Neither the Reporting Person nor his spouse had voting or investment control of the shares held by the Irrevocable Trust. The Reporting Person is a Trustee and a beneficiary for the Joint Living Trust.
- (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.