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BIOMET INC

Form 4

January 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

Tanner, L. Gene

BIOMET, INC. BMET 306-30-4309

6215 Old Orchard Road Indianapolis, IN 46226

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

Χ

- 7. Individual or Joint/Group Reporting
 - $\ensuremath{\left[\mathrm{X}\right]}$ Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

| (Instr. Owned at (Month/ 8) (A) End of Mon Day/ or (Instr. 3 Year) Code V Amount (D) Price and 4) Common Stock 01-17-2003 G 327 A | 1. Title of Security (Instr. 3) | of 6. Owner-ies Ship ially Form: |
|--|---------------------------------------|----------------------------------|
| Year) Code V Amount (D) Price and 4) | | Month (D) or |
| Carrage Charle 01 17 2002 C 207 7 | | 3 Indired |
| (a) | Common Stock | 107,327 D |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | |
|------------|----------|--------|---------|--------------|-------------|------------------|--|
| Title of | Con- | Trans- | Trans- | Number of | Date exer- | Title and Amount | |
| Derivative | version | action | action | Derivative | cisable and | of Underlying | |
| Security | or | Date | Code | Securities | Expiration | Securities | |
| (Instr. 3) | Exercise | | (Instr. | Acquired (A) | Date | (Instr. 3 and 4) | |
| | Price of | | 8) | or Disposed | (Month/ | | |
| | Deriv- | | | of (D) | Day/Year) | | |
| | ative | | | (Instr. 3, | | | |
| | Security | | | 4 and 5) | | | |
| | | | | | | | |

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| | | | C O D E | V | (A) | (D) | Exer- cis- | tion | Title | Amount or Number of Shares |
|--------------|---------|----------------|------------------|---|-----|-----|---------------|----------------|--------------|--|
| Stock Option | \$29.02 | 01-17 -2003 | G | | 2,0 | 00 | | 01-16 -2006 | Common Stock | 2,000 |

Explanation of responses:

a. Represents the grant of restricted shares as one-half of this non-employee director's compensation for service on the Company's board of directors. These shares are not freely transferrable and may not be sold by the non-employee director until such time as he or she no longer serves on the Company's board of directors.

Signature of Reporting Person:

/s/L. Gene Tanner

L. Gene Tanner