

COMMUNITY TRUST BANCORP INC /KY/  
 Form 4  
 September 08, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 STUMBO KEVIN J

2. Issuer Name and Ticker or Trading Symbol  
 COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 346 NORTH MAYO TRAIL  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/05/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, CFO, Treasurer

PIKEVILLE, KY 41501

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	09/05/2014		S	304 D \$ 35.12	6,412 <sup>(1)</sup>	D	
Common Stock	09/05/2014		S	300 D \$ 35.15	6,112	D	
Common Stock					6,406.5346	I	By: ESOP
Common Stock					8,932.5279	I	By: 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I. De. Sec. (In			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (2)	\$ 29.491 (3)							01/27/2008	01/27/2016	Common Stock	1,144.33 (3)
Option (2)	\$ 29.491 (3)							01/27/2009	01/27/2016	Common Stock	1,144.33 (3)
Option (2)	\$ 29.491 (3)							01/27/2010	01/27/2016	Common Stock	1,144.34 (3)
Option (4)	\$ 35.409 (5)							01/23/2008	01/23/2017	Common Stock	1,323.75 (5)
Option (4)	\$ 35.409 (5)							01/23/2008	01/23/2017	Common Stock	1,323.75 (5)
Option (4)	\$ 35.409 (5)							01/23/2009	01/23/2017	Common Stock	1,323.75 (5)
Option (4)	\$ 35.409 (5)							01/23/2011	01/23/2017	Common Stock	1,323.75 (5)

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

STUMBO KEVIN J  
346 NORTH MAYO TRAIL  
PIKEVILLE, KY 41501

EVP, CFO, Treasurer

## Signatures

Kevin J. Stumbo By: Marilyn T. Justice,  
Attorney-in-Fact

09/08/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 29, 2014, CTBI declared a 10% stock dividend payable to all holders of common stock on record date May 15, 2014, payable June 2, 2014. As a result, the reporting person received an additional 637 shares directly.
- (2) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (3) Option previously reported as covering 1,040.25 shares @\$32.44 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (4) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (5) Option previously reported as covering 1,203.50 shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.