

NIKE INC  
Form 4  
July 19, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STEWART LINDSAY D

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NIKE INC [NKE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Vice President/Chief of Staff

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	07/18/2007 <sup>(1)</sup>		X		3,900	A	\$ 26.12
					25,482	D	
Class B Common Stock	07/18/2007		S		3,900	D	\$ 59.42
					21,582	D	
Class B Common Stock	07/18/2007		X		1,100	A	\$ 26.12
					22,682	D	
Class B Common	07/18/2007		S		1,100	D	\$ 59.36
					21,582	D	

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Stock							
Class B Common Stock	07/18/2007	X	2,100	A	\$ 26.12	23,682	D
Class B Common Stock	07/18/2007	S	2,100	D	\$ 59.38	21,582	D
Class B Common Stock	07/18/2007	X	1,200	A	\$ 26.12	22,782	D
Class B Common Stock	07/18/2007	S	1,200	D	\$ 59.43	21,582	D
Class B Common Stock	07/18/2007	X	2,000	A	\$ 26.12	23,582	D
Class B Common Stock	07/18/2007	S	2,000	D	\$ 59.44	21,582	D
Class B Common Stock	07/18/2007	X	400	A	\$ 26.12	21,982	D
Class B Common Stock	07/18/2007	S	400	D	\$ 59.45	21,582	D
Class B Common Stock	07/18/2007	X	8,000	A	\$ 26.12	29,582	D
Class B Common Stock	07/18/2007	S	8,000	D	\$ 59.35	21,582	D
Class B Common Stock	07/18/2007	X	200	A	\$ 26.12	21,782	D
Class B Common Stock	07/18/2007	S	200	D	\$ 59.46	21,582	D
Class B Common Stock	07/18/2007	X	6,100	A	\$ 26.12	27,682	D
Class B Common Stock	07/18/2007	S	6,100	D	\$ 59.4	21,582	D

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Class B Common Stock	07/19/2007	X	25,000	A	\$ 39.38	46,582	D	
Class B Common Stock	07/19/2007	S	25,000	D	\$ 60	21,582	D	
Class B Common Stock	07/19/2007	X	46,000	A	\$ 43.795	67,582	D	
Class B Common Stock	07/19/2007	S	46,000	D	\$ 60	21,582	D	
Class B Common Stock	07/19/2007	X	1,000	A	\$ 43.795	22,582	D	
Class B Common Stock	07/19/2007	S	1,000	D	\$ 60.05	21,582	D	
Class B Common Stock	07/19/2007	X	2,000	A	\$ 43.795	23,582	D	
Class B Common Stock	07/19/2007	S	2,000	D	\$ 60.02	21,582	D	
Class B Common Stock	07/19/2007	X	1,000	A	\$ 43.795	22,582	D	
Class B Common Stock	07/19/2007	S	1,000	D	\$ 60.1	21,582 <sup>(2)</sup>	D	
Class B Common Stock						2,358	I	by Retirement Plan <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		3,900		<u>(4)</u>	07/18/2013	Class B Common Stock	3,900	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		1,100		<u>(4)</u>	07/18/2013	Class B Common Stock	1,100	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		2,100		<u>(4)</u>	07/18/2013	Class B Common Stock	2,100	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		1,200		<u>(4)</u>	07/18/2013	Class B Common Stock	1,200	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		2,000		<u>(4)</u>	07/18/2013	Class B Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		400		<u>(4)</u>	07/18/2013	Class B Common Stock	400	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		8,000		<u>(4)</u>	07/18/2013	Class B Common Stock	8,000	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		200		<u>(4)</u>	07/18/2013	Class B Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 26.12	07/18/2007	X		6,100		<u>(4)</u>	07/18/2013	Class B Common Stock	6,100	
Non-Qualified Stock Option (right to buy)	\$ 39.38	07/19/2007	X		25,000		<u>(5)</u>	07/14/2016	Class B Common Stock	25,000	
Non-Qualified Stock Option (right to buy)	\$ 43.795	07/19/2007	X		46,000		<u>(6)</u>	07/15/2015	Class B Common Stock	46,000	
Non-Qualified Stock Option (right to buy)	\$ 43.795	07/19/2007	X		1,000		<u>(6)</u>	07/15/2015	Class B Common Stock	1,000	

